

NATIONAL STATISTICAL SERVICE OF THE REPUBLIC OF ARMENIA

R E P O R T

On Sample Survey of Financial Assets and Liabilities of Organizations

Yerevan 2006



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INTRODUCTION

Transition of the Republic of Armenia to liberal economy purposes an introduction of indicators characterizing market economy in the field of national statistics as well. In this respect, it is important to introduce a system of macroeconomic indicators that will characterize the most important results of economic development.

Since 1990, the work on introduction of the “System of National Accounts (SNA-93)” has been started in the Republic of Armenia as an international criterion and out of 8 consequent accounts of the “SNA-93” 7 accounts have been developed. Financial account is the last account of national accounts, where economic functions taking place between the structural units are reflected.

The National Statistical Service of the Republic of Armenia (NSS RA) with a purpose to introduce financial account of the system of national accounts has conducted a survey of large and medium-sized non-financial commercial organizations registered in the republic in June-July and a survey on financial assets and liabilities of non-commercial organizations in July-August 2006 within the framework of “Finance Statistics” project under the “Statistics 8” Contract of TACIS program.

Surveys have been implemented through the survey questionnaire Form No3FA “On Financial Assets and Liabilities of Organizations” (Annex III) that has been developed and agreed with Mr. Turnbull, Eurostat expert. Questionnaire has been adopted by the resolution No 03-N of the RA State Council on Statistics dated 14 April 2006. This has been legally expertized by the Ministry of Justice of RA and registered as a normative legal act (published on 15 June 2006 in the Official bulletin of normative acts No 16 (225)).

1500 non-financial commercial organizations and 500 non-commercial organizations (of which 170 state and 330 non-state) have been covered by the survey.

The given survey enabled to create a detailed information base on financial assets and liabilities of sectors of non-financial commercial organizations and non-profit institutions serving households and sub-sector of state non-commercial organizations of the financial account by financial instruments and distribution of economy sectors.

1. Survey Objective

Since 2001, the work on compilation of the financial account in the system of national accounts is being implemented in the NSS RA, such as:

- discussions with the experts from the Central Bank of RA and the Ministry of Finance and Economy of RA,
- annual information on financial corporations sector in terms of central bank and commercial bank sub-sectors by financial transactions (flows) have been developed by the Central Bank of RA and are submitted to the NSS RA,
- since 2003 new state statistical reporting forms on financial outcomes of non-financial organizations have been introduced, which include indicators in compliance with the international accounting standards.

However, the above-mentioned activities had not been sufficient yet to describe financial flows and for all the sectors of the economy and end-period balances (stocks) of financial assets and liabilities in the detailed levels of classification of financial instruments. Therefore, the NSS RA attached also importance to conducting once-off sample surveys for accomplishing information base of financial indicators being collected through the state statistical reporting forms and to improve methodology for developing financial account and information collection methods.

The surveys conducted within the Project Component “Finance Statistics” under the TACIS Contract “Statistics-8” aimed to complete information base for compilation and implementation of the finance account of the system of national accounts, on the basis of which it would be possible to introduce financial account in compliance with the requirements of the System of National Accounts (SNA-93) and European System of Accounts (ESA 95). The results of the sample survey will empower the NSS RA:

- to have information on balances of financial assets and liabilities of non-financial commercial organizations by economy sectors for three consecutive years,
- to have information on balances (stocks) of financial assets and liabilities of non-commercial organizations by economy sectors for three consecutive years,
- to complete the existing information base for compilation of the financial account of the system of national accounts,
- to have information on acquiring net financial assets and accepting net financial liabilities for each economy sector by financial instruments,
- to revise list of financial indicators covered by the state statistical reporting forms,
- to introduce the provisional pattern of financial account of the system of national accounts in Armenia.

In general, the financial account will make the system of national accounts of Armenia and the finance statistics complete and will describe the reallocation mechanism of financial assets in the republic between lending and borrowing sectors.

2. Survey Organization

2.1. Data Collection

Information on non-financial commercial and non-commercial organizations was collected by the National Statistical Service of the Republic of Armenia through the sampling method. The survey questionnaire was filled in on the basis of the accounting documents with the interviewers' help.

Before conducting the survey field work, the interviewers had been instructed. They were given all the questionnaires for observation, their completion instructions, as well as the list of the organizations covered by the sample. The interviewers were given instructions and clarifications on filling in the questionnaires with the indicators and its features.

To ensure the high potential quality of the obtained information and to minimize the cases of refusals, incomplete answers and/or other cases, NSS took a range of measures aimed at clarification of necessity and objectives of the survey, increasing the efficiency of organizations in filling in the questionnaires and providing practical assistance to them.

The completed questionnaires, after having been submitted by the interviewers, were statistically checked. The questionnaires were developed through the software program, that allowed to make data entry, checking and deriving summary information.

The following approaches were used for conducting the survey:

- Sampling of non-financial commercial organizations was designed on the basis of the updated NSS business register database on active organizations. The organizations were classified into 2 employment-based groups – large and medium-sized organizations and small and micro-sized organizations, in accordance with the Article 2, RA Law “On State Supporting to the Small and Medium Entrepreneurship”. The survey covered only 1500 large and medium-sized organizations entirely.

Financial indicators of the small and micro-sized organizations being collected¹ through the state statistical reports were estimated by sectors taking as a base the survey-based proportion of the large and medium-sized organizations.

¹ Stratified sample is designed for small and micro-sized organizations every year, by marzes, main type of activity and average enrolment number of employees - 900-1000 organizations, which periodically submit reports on their financial outcomes on their activity within the framework of official statistics. Data on surveyed small and micro-sized organizations are extrapolated on the general population.

- In order to design the sample of non-commercial organizations from the simplified field, the NSS RA took as a basis the list (that includes information and annual income size) of non-commercial organizations that had been registered in the State Tax Service of RA and concluded any financial and economic transaction over 2005, including paid taxes (irrespective of amount of tax).

2.2 Formation of General Population and Sampling Design for Non-Commercial Organizations

It was necessary to design a representative sample for conducting sample survey on financial assets and liabilities of organizations. As mentioned above, the database on 4180 non-commercial organizations was taken as a general population for sampling design, which had been provided by the State Tax Service at the Government of the Republic of Armenia. Meanwhile, it was split into two parts: state and non-state - 2757 state and 1423 non-state non-commercial organizations, respectively.

Taking into account availability of necessary resources, as well as the task on ensuring the minimum number of units for the representative sample, sampling size comprised 500 organizations, which, in its turn, were distributed between the two bases – for 330 state and 170 non-state non-commercial organizations. The sample units were selected with Probability Proportional to Size (PPS) Systematic Sampling Method without Replacement that was recommended by the Eurostat expert. According to the PPS sampling, probability of selection of each unit is proportional to size of the given unit which in this case has been income of organization in 2005

$$P_i = \frac{x_i}{\sum_{j=1}^N x_j}, \quad i=1,2,\dots,N$$

where x_j is size of unit j .

For systematic sampling, units covered by the general populations (state and non-state non-commercial organizations' bases) were ordered in descending order by size measure and the sample step k

$$k = \frac{1}{n} \sum_{i=1}^N x_i$$

was taken 161.779 units for state organizations' base and 67.843 units – for non-state organizations.

r – random initial starting point for using step was also determined through the computer – units with 7400 size - for state organizations and units with 40189 size - for non-state organizations respectively.

So, units being selected through the systematic sampling – 500 units were determined by the following formula:

$$r, r+k, r+2k, \dots, r+(n-1)k$$

data derived from this have been extrapolated and resulted in estimates for the required indicators.

2.3 Evaluation Process

Des Raj method was selected for extrapolation of the information collected from 500 state and non-state organizations in total on the general population covering all 4180 units.

Before extrapolation, work on restoring indicators on the units, which had not been discovered and refused to answer the questions of the questionnaire, were conducted.

Thus, taking into account the approach used in the international practice, every absent indicator on the units, which had not been discovered and refused to answer the questions, were taken as average arithmetical of the indicators on the 5 organizations being ordered before and after the given unit in the sampling list. After accomplishing the eliminated data, Des Raj method was used, according to which auxiliary variable t was inputted for every unit covered by the sample, which was calculated for every unit i by the following formulas:

$$\begin{aligned} t_1 &= \frac{y_1}{p_1} \\ t_2 &= y_1 + \frac{y_2(1-p_1)}{p_2} \\ &\dots \\ t_i &= y_1 + y_2 + \dots + y_{i-1} + \frac{y_i(1-p_1-p_2-\dots-p_{i-1})}{p_i} \end{aligned}$$

$$t_n = y_1 + y_2 + \dots + y_{n-1} + \frac{y_n(1 - p_1 - p_2 - \dots - p_{n-1})}{p_n},$$

Average arithmetical of the above-mentioned auxiliary variable is the estimate of the required indicator Y:

$$\hat{Y} = \bar{t}.$$

3. Survey Results

3.1. Survey Questionnaire Structure

The survey was conducted through the survey questionnaire form N 3 FA “On Financial Assets and Liabilities of Organizations” for the years 2003-2005.

The survey questionnaire was created on the basis of the state statistical reporting form 2F (accounting balance) “Report on Organizations’ Assets and Their Formation Sources”, separating the accounting accounts, which describe financial accounts instruments. Financial indicators were shown by the economy sectors. The first three digits of the codes of all the lines correspond to the codes of the appropriate lines of the state statistical reporting form 2F “Report on Organizations’ Assets and Their Formation Sources” in order to ensure link between them.

The questionnaire consists of the following sections:

1. Assets

- non-current assets,
- current assets,

2. Liabilities

- equity,
- non-current liabilities,
- current liabilities.

In order to complete the questionnaire more easily and productively, accounting accounts from the chart of accounts were used for each item of the questionnaire.

Those lines, which show organizations’ assets balances, have been presented by those sectors of economy, where financial liabilities or capital contribution occur, and the balances of liabilities were separated by those sectors, where financial assets occur.

Below is presented example for construction of the questionnaire. It shows financial liabilities by those sectors, where financial assets could occur in terms of the given financial instrument. In case when the potential sector is only one, for those lines there are not specified lines (for instance, Budget short-term payables):

Used Accounting Accounts (from Chart of Accounts)	Line code	Item
521	340	Purchase payables
	340.1	<i>Financial enterprises</i>
	340.2	<i>Non-financial enterprises</i>
	340.3	<i>Central Government</i>
	340.4	<i>Authorities of local self-government</i>
	340.5	<i>NPIs</i>
	340.6	<i>Households</i>
	340.7	<i>Rest of the world</i>

523	350	Received current prepayments
	350.1	<i>Financial enterprises</i>
	350.2	<i>Non-financial enterprises</i>
	350.3	<i>Central Government</i>
	350.4	<i>Authorities of local self-government</i>
	350.5	<i>NPIs</i>
	350.6	<i>Households</i>
	350.7	<i>Rest of the world</i>
524	360	Budget short-term payables
525	370	Social compulsory insurance short-term payables

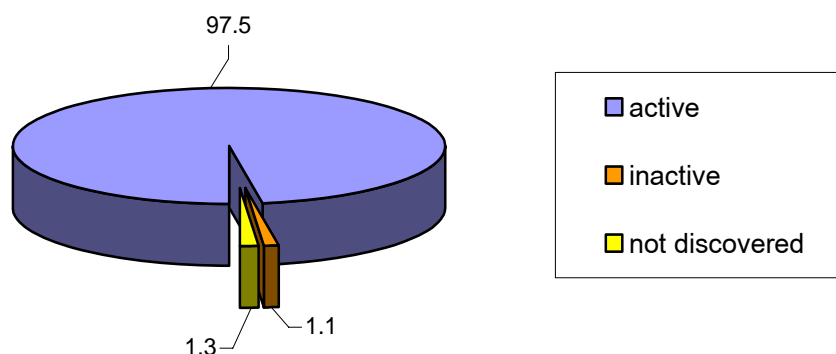
The survey questionnaire is fully presented in the Annex III.

3.2 Activity of Organizations

The sample of non-financial commercial organizations' survey covered entirely 1500 large and medium-sized organizations. Out of these organizations 1463 were active, that comprised 97.5% of the interviewed organizations, 17 organizations or 1.1 % of interviewed organizations were inactive, and 20 organizations or 1.3 % of the total were not discovered due to invalid addresses (Diagram 1).

Diagram 1

Activity of Non-Financial Commercial Organizations



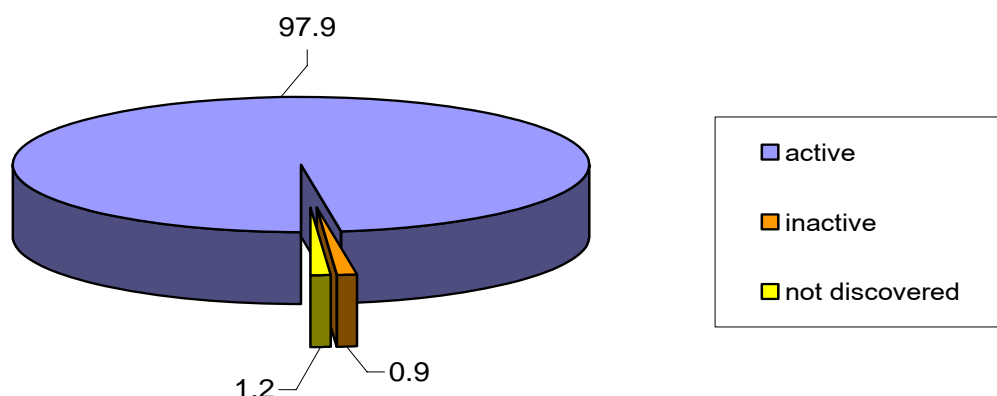
500 organizations covered by the sample of non-commercial organizations' survey through the sampling method were split into the following way:

- 330- state non-commercial organizations,
- 170- non-profit institutions serving households.

During interview of 330 state non-commercial organizations 323 were active, which comprised 97.9% of the interviewed organizations, 3 organizations or 0.9 % of the interviewed organizations were inactive, and 4 organizations or 1.2 % of the total were not discovered due to invalid addresses (Diagram 2).

Diagram 2

Activity of State Non-Commercial Organizations, %

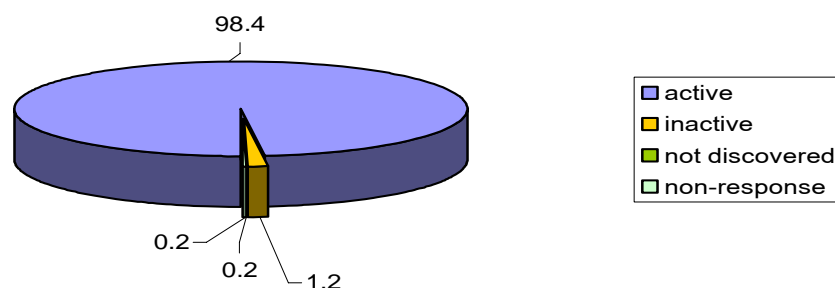


During interview of 170 non-profit institutions serving households 166 were active, which comprised 97.6% of the interviewed organizations, 2 organizations or 1.2 % of the interviewed

organizations were inactive, 1 organization was not discovered due to invalid address and 1 organization refused to answer (Diagram 3).

Diagram 3

Activity of Non-Profit Institutions Serving Households, %



According to the survey results about 3% of active commercial organizations and about 4 % of non-commercial organizations had zero balance at the end of year (balance of financial assets and liabilities at the end of year was 0).

3.3 Balances of Assets and Liabilities of Non-Financial Commercial Organizations

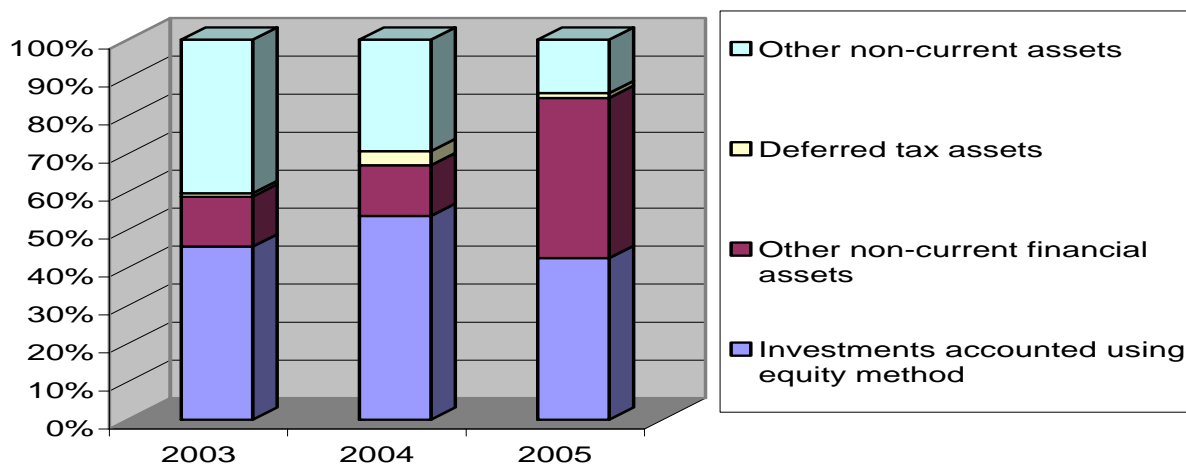
Assets

According to the exhaustive survey results of large and medium-sized non-financial commercial organizations, total financial assets at the end of the years 2003-2005 comprised 317096.0, 307727.4 and 395657.5 million drams, respectively and total liabilities - 1233138.1, 1367633.8 and 1591857.9 million drams, respectively.

Non-current financial assets in the total financial assets comprised 13.0 % at the end of 2003, 20.6 % - at the end of 2004 and 34.4% - at the end of 2005. Approximately 40-50 % of non-current assets comprised investments accounted using equity method. Meanwhile, it is noteworthy that 90-95% of the investments accounted using equity method of the resident organizations were made in the Non-Financial Corporations Sector of economy.

Diagram 4

Structure of Non-Current Financial Assets,
at the End of Years 2003-2005, %

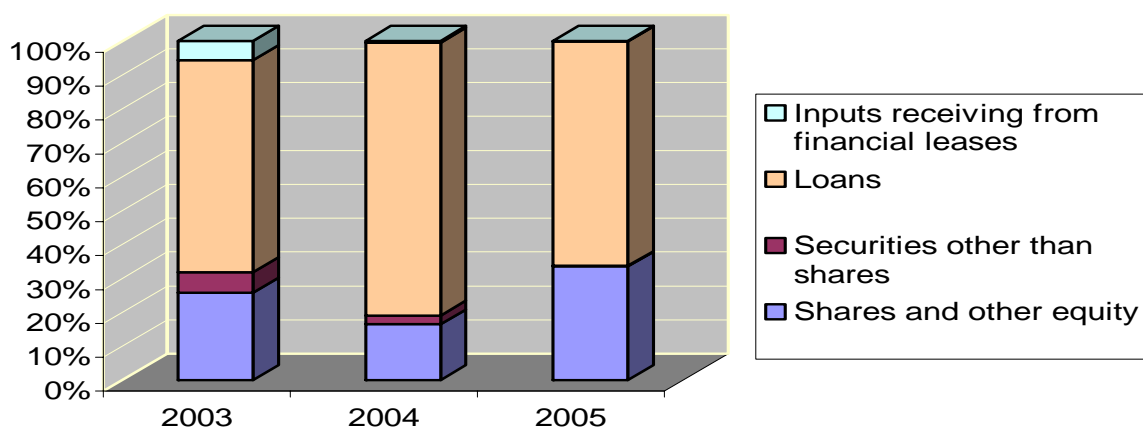


60-80% of other non-current financial assets comprised loans, most of which were loans given to the financial sector and unprovided with securities, and the others were mostly shares and other equity of non-financial organizations.

Below is presented structure of other non-current financial assets by years.

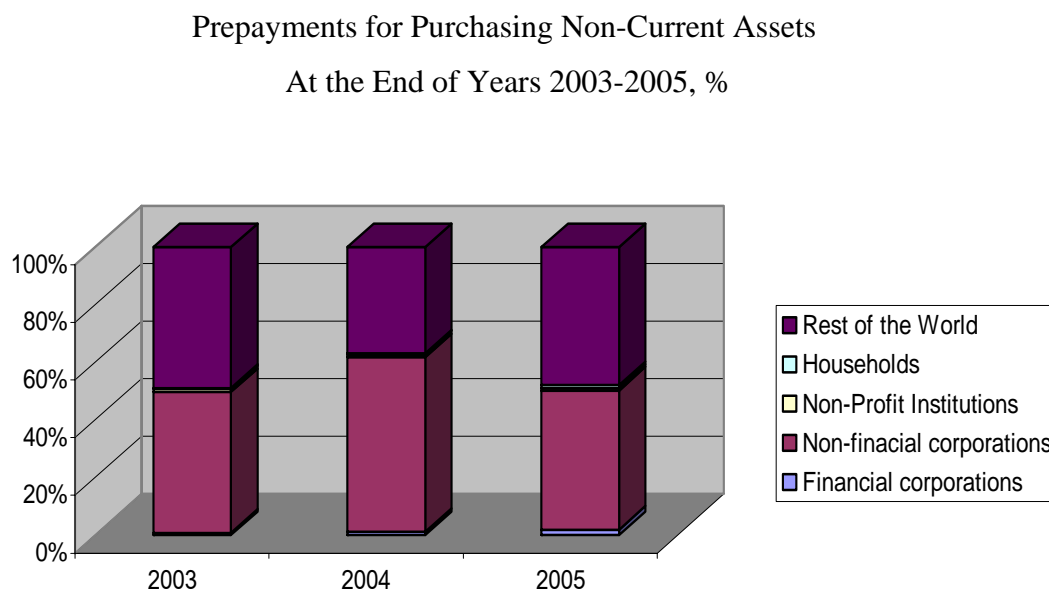
Diagram 5

Structure of Other Non-Current Financial Assets
at the End of Years 2003-2005, %



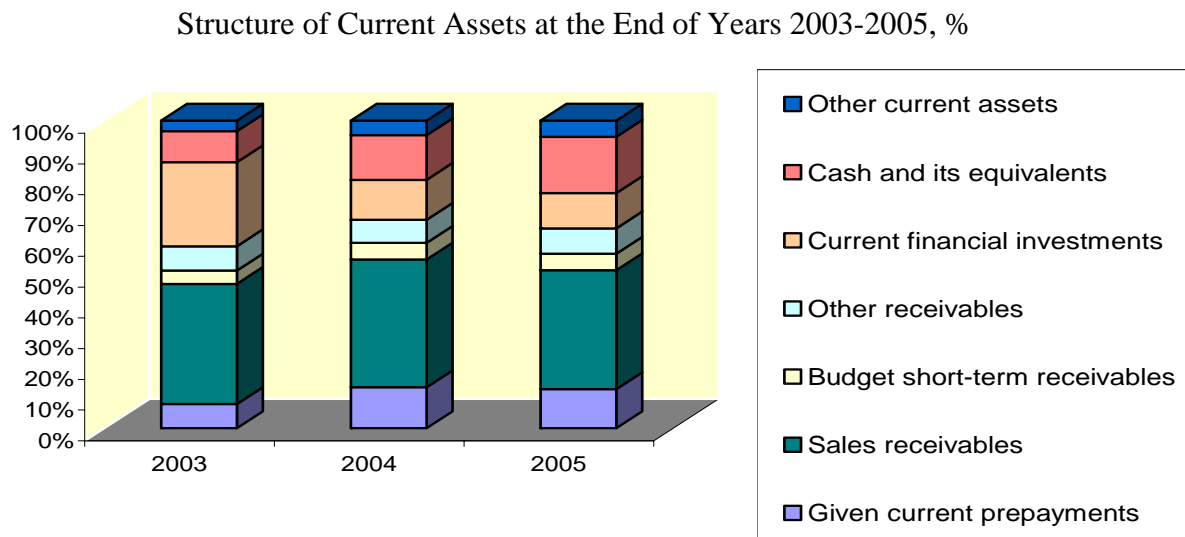
70-80 % of other non-current assets of organizations comprised prepayments for purchasing non-current assets that have the following breakdown by the sectors:

Diagram 6



In general, current assets comprised 275981.0, 244290.4 and 259430.8 million drams for years 2003-2005, respectively. Structure of current assets is shown in the Diagram 7.

Diagram 7



As shown in the diagram, sales receivables have a high percentage in current assets that comprised 49.7% of the total current assets in 2003, 56.7% - in 2004 and 56.6 % - in 2005. In its turn, 60-70 % of sales receivables belonged to non-financial corporations.

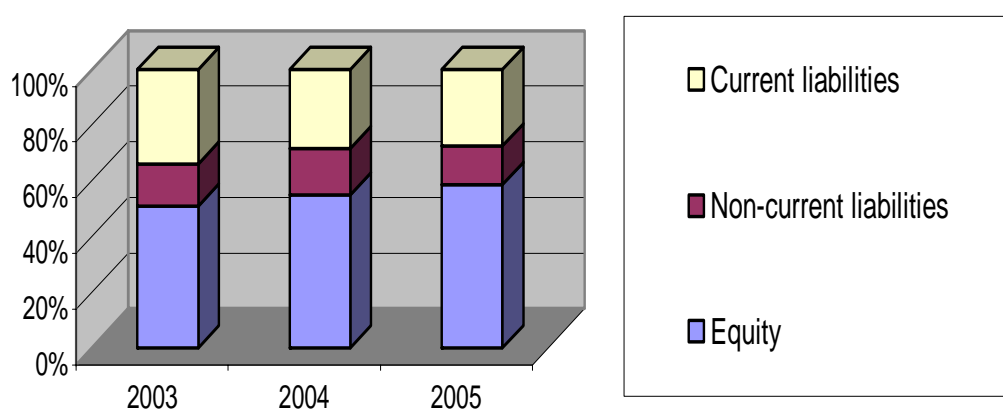
It should be noted that 60% of the item *cash and its equivalents* comprised foreign currency and settlement accounts, meanwhile, according to the survey results, it is noteworthy that about 90% of the foreign currency accounts are in residents' banks.

Liabilities

Below is shown structure of total liabilities.

Diagram 8

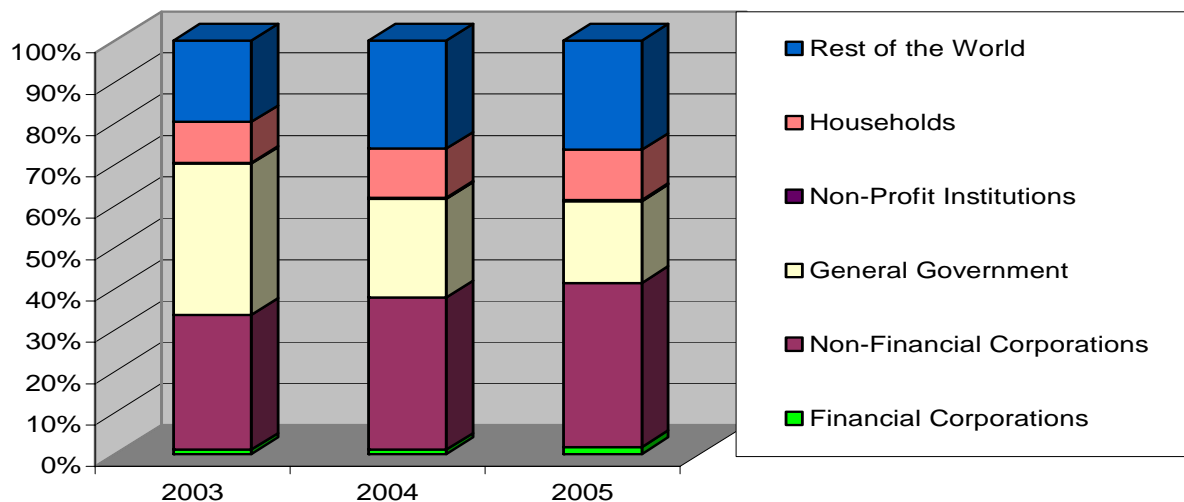
Structure of Liabilities of Organizations, at the End of Years
2003-2005, %



According to the survey results, total equity value of commercial organizations comprised 629341.1 million drams in 2003, 753175.1 in 2004, and 933080.1 million drams in 2005, meanwhile only 53.7 % of the equity in 2005 comprised net value of charter capital, 23.5 % were revaluation and remeasurement differences, 19.1 %- accumulated profits and the other comprised capital surplus, reserve capital and other equity elements.

Diagram 9

Distribution of Net Value of Charter Capital of Organizations by Economy Sectors
at the End of Years 2003-2005, %



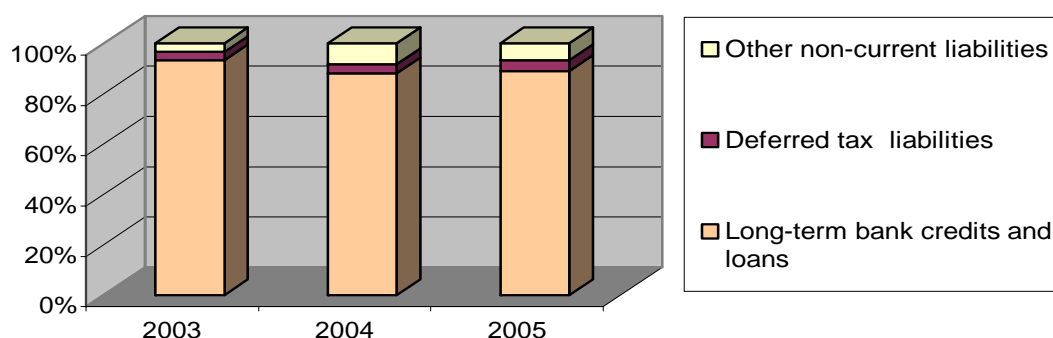
As shown in the Diagram, percentages of non-financial and rest of the world sectors in the net value of charter capital of organizations had increasing tendency for 2003-2005, while the percentage of general government sector on the contrary – comprising 36.5% in the total for 2003, made up 23.9% for 2004 and 19.7% for 2005.

Liabilities to households sector are also not small in the liabilities in terms of charter capital of organizations. Its share comprised 10-12% on average.

According to the survey results balances of non-current liabilities of organizations comprised 186064.4, 227472.2 and 222484.9 million drams for years 2003-2005 respectively, which include long-term bank credits and loans, deferred tax liabilities and other non-current liabilities, by the way long-term bank credits and loans made up 80-90% of the total.

Diagram 10

Balance of Non-Current Liabilities of Organizations at the End of Years 2003-2005, %



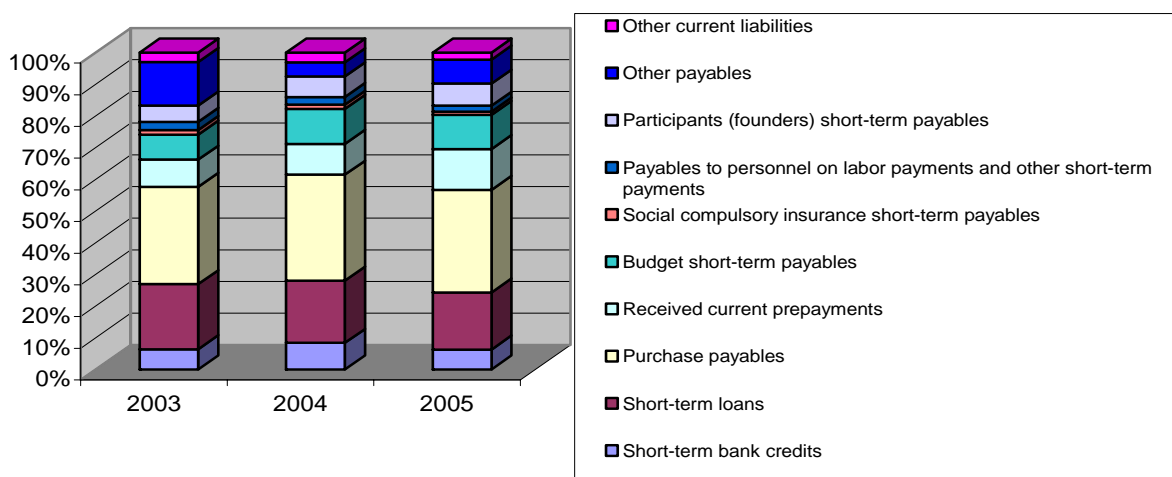
It should be noted that organizations have long-term bank credit liabilities to both financial resident organizations and rest of the world; by the way liabilities to rest of the world comprised 56.6% of the total long-term bank credits for 2003, 62.0% - for 2004 and 51.0% - for 2005.

According to the survey results, current liabilities of the organizations in total liabilities comprised 33.9%, 28.3% and 27.4% for years 2003-2004, respectively.

Below is presented structure of current liabilities of organizations for years 2003-2005.

Diagram 11

Balance of Current Liabilities of Organizations at the End of Years 2003-2005, %



If we compare liabilities on short-term bank credits with liabilities on long-term bank credits, we can see that, unlike the previous one, the 79.1% of short-term bank credits in 2003, 84.2% of that - in 2004 and 86.37% of that in 2005 are liabilities to the financial resident organizations.

Financial assets and liabilities of non-financial organizations for years 2003-2005 and their distribution by economy sectors are shown in the Table 1, Annex I.

3.4 Balances of Assets and Liabilities of State Non-Commercial Organizations

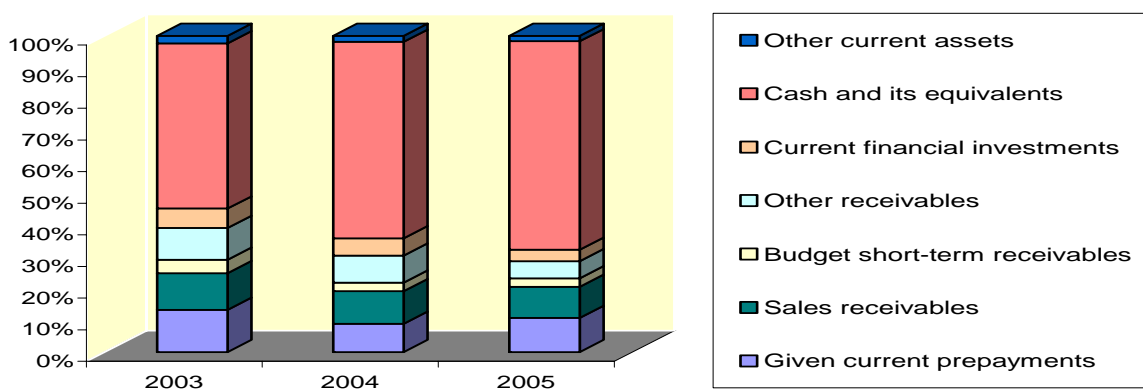
In accordance with data which have been derived from the sample survey of state non-commercial organizations and extrapolated on the general population, total financial assets of state non-commercial organizations at the end of years 2003-2005 comprised 9025.3, 11423.0, and 11484.8 million drams, respectively, and total liabilities 27783.6, 30353.4 and 28731.2 million drams, respectively.

Non-current financial assets are the prepayments from state non-commercial organizations for acquiring non-current assets that are given mainly to non-financial commercial organizations.

In general, current assets for the years 2003-2005 made up 4184.5, 6032.0 and 5921.3 million drams, respectively. Structure of current assets is shown in the Diagram 12.

Diagram 12

Structure of Current Assets at the End of Years 2003-2005, %



As shown in the above mentioned Diagram most of the current assets is cash and its equivalents, which comprised 52.2% of total current assets in 2003, 62.2% - in 2004 and 65.9 % -in 2005.

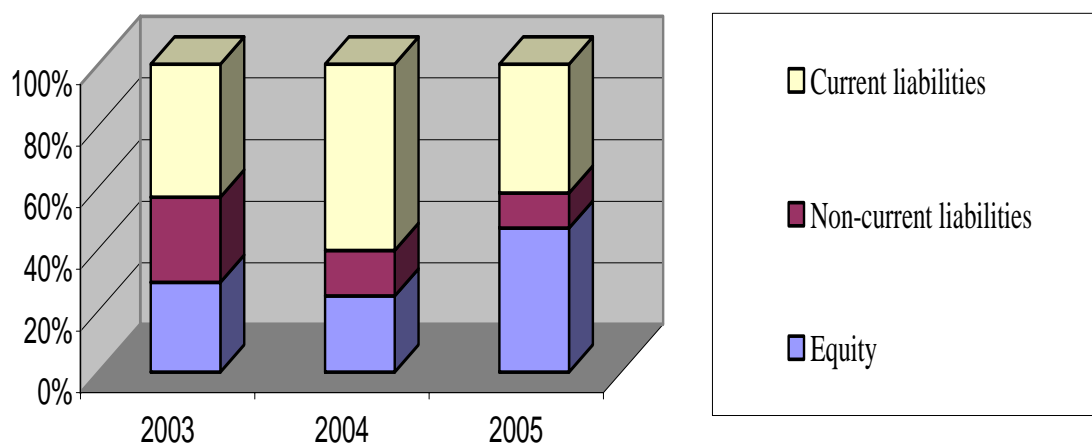
It should be noted that 85-90% of the item cash and its equivalents comprised foreign currency account and settlement account on average, by the way according to the survey results, foreign currency accounts of state non-commercial organizations are in the residents' banks.

Liabilities

Below is shown structure of total liabilities for years 2003-2005, in %

Diagram 13

Structure of Liabilities of State Non-Commercial Organizations
at the End of Years 2003-2005, %



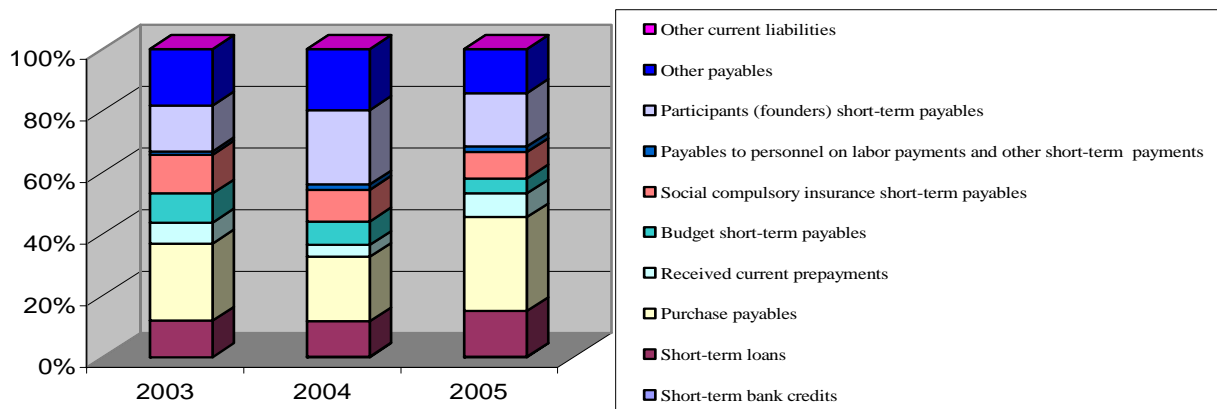
According to the survey results, value of total equity of state non-commercial organizations comprised 2828.3 million drams in 2003, 4626.3 million drams in 2004 and 12362.4 million drams in 2005.

Based on the survey data extrapolated on the general population, long-term bank credits and loans in the total non-current liabilities of state non-commercial organizations in 2003 comprised 144.5, in 2004 - 141.6 and in 2005 - 146.0 million drams, all of them were liabilities to resident financial organizations.

Below is shown structure of current liabilities of state non-commercial organizations for years 2003-2005.

Diagram 14

Balance of Current Liabilities of Organizations at the End of Years 2003-2005, %



The prevalent share in the current liabilities of state non-commercial organizations comprised purchase payables to mostly non-financial corporations sector.

Summary information is shown in the Table 2, Annex I.

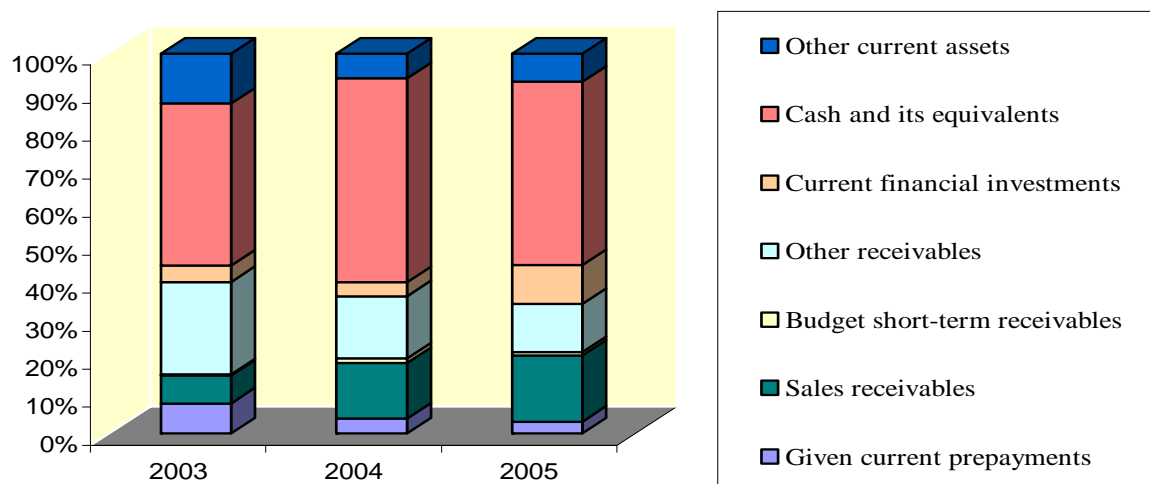
3.5 Balances of Assets and Liabilities of Non-Profit Institutions Serving Households

According to the data received from the surveyed non-profit institutions serving households and extrapolated on the general population, total financial assets at the end of years 2003-2005 made up 3510.4, 4633.8 and 6188.3 million drams, respectively. Most of the non-current financial assets of non-commercial organizations comprised loans unprovided with securities.

In general, current assets for years 2003-2005 made up 10513.4, 20459.7 and 20950.3 million drams, respectively. Structure of current assets is shown in the Diagram 15.

Diagram 15

Structure of Current Assets at the End of Years 2003-2005, %



As shown in the above mentioned Diagram, most of the current assets made up cash and its equivalents and other receivables to mostly non-financial corporations and households sectors.

It should be noted that 70-80% of the item *cash and its equivalents* comprised foreign currency and settlement accounts on average.

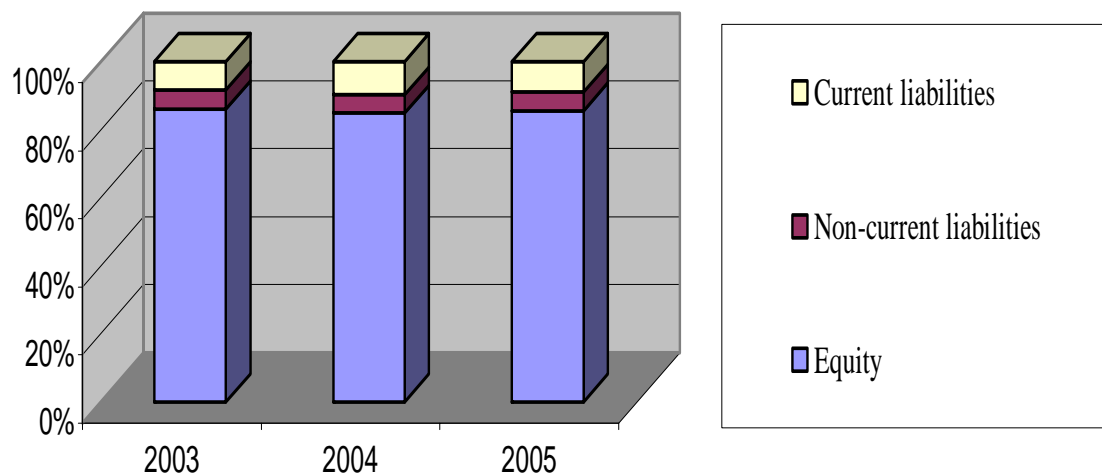
Liabilities

According to the survey results, total equity value of non-commercial organizations comprised 23908.2 million drams in 2003, 25761.9 in 2004, and 24566.3 million drams in 2005.

Below is shown structure of total liabilities at the end of years 2003-2005, in %.

Diagram 16

Structure of Total Liabilities at the End of Years
2003-2005, %



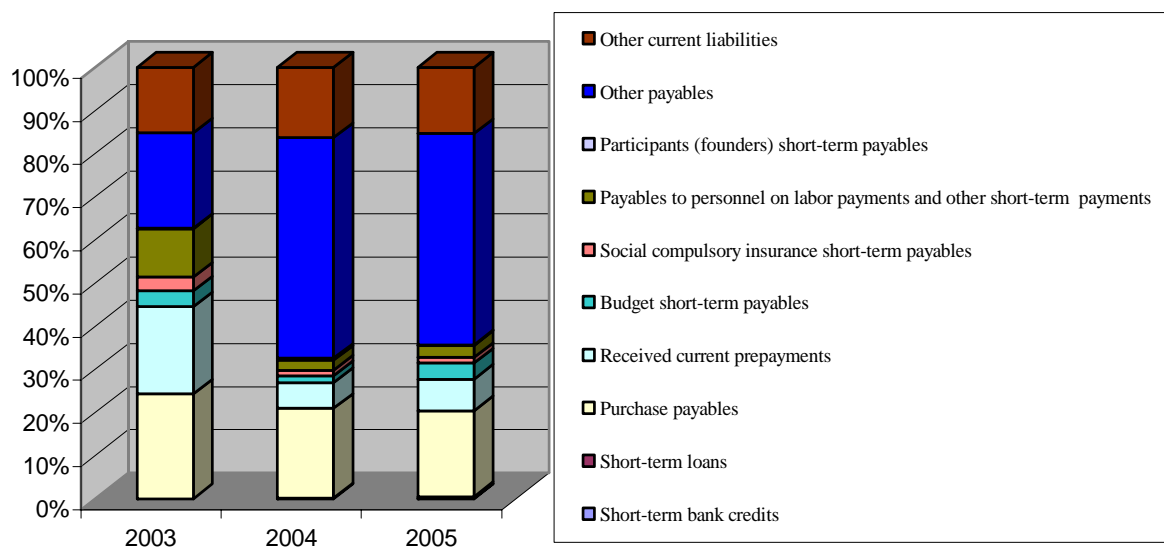
Most of the total non-current liabilities of organizations comprised payable gross amounts of long-term banking credits and loans unprovided with securities.

It should be noted that non-commercial organizations have liabilities on long-term bank credits to both the resident financial corporations and the rest of the world, by the way liabilities to the rest of the world for 2003 comprised 96.0% of total long-term bank credits, 99.1% - in 2004 and 99.9% - in 2005.

Current liabilities of the non-profit institutions serving households at the end of years 2003-2005 in % are shown in the Diagram 17.

Diagram 17

Current Liabilities of Non-Commercial Organizations at the End of Years 2003-2005, %



Most of the current liabilities comprised payables, other current liabilities and purchase payables. Meanwhile, it should be noted that they are liabilities to mostly non-financial corporations sector.

According to the estimates made with respect to general population of the survey, the balances of assets and liabilities of non-profit institutions serving households and their distribution by economy sectors for years 2003-2005 are shown in the Table 3, Annex I.

4. Information Sources of the Financial Account

Activities conducted within the framework of “Finance Statistics” Project under the “Statistics 8” Contract of TACIS Program gave possibility to clear up information sources necessary for compilation of the financial account in the Republic of Armenia. Based on the results derived through the survey and data received from the institutions conducting administrative statistics, the NSS RA attempted to compile provisional pattern of financial account of the system of national accounts for 2005. For this purpose informational tables by financial instruments and economy sectors have been developed for each sector of the economy.

Financial instruments and economy sectors were classified in accordance with the classifications shown in the tables 2 and 3.

Table 2

Classification of Financial Instruments in the Financial Account

F.1	Monetary gold and special drawing rights (SDRs)		
F.2	Currency and deposits		
	F.21	Currency	
		F.211	Residents
		F.212	Non-residents
	F.22	Transferable deposits	
		F.221	Residents
		F.222	Non-residents
	F.29	Other deposits (including term deposits)	
		F.291	Residents
		F.292	Non-residents
F.3	Securities other than shares		
	F.31	Short-term	
	F.32	Long-term	
F.4	Loans		
	F.41	Short-term	
	F.42	Long-term	
F.5	Shares and other equity		
	F.51	quoted	
	F.52	unquoted	
	F.53	other	
F.6	Insurance technical reserves		
	F.61	Net equity of households on life insurance reserves and in pension funds	
		F.611	Net equity of households in life insurance reserves
		F.612	Net equity of households in pension funds
	F.62	Prepayment of premiums and reserves against outstanding claims	
F.7	Financial derivatives		
F.8	Other accounts receivable/payable		
	F.81	Trade credits and advances	
	F.89	other	

Table 3

Classification of Households in the Financial Account

S0	Total
S1	Total economy
S11	Non-Financial corporations
S12	Financial corporations
S121	The Central Bank of RA
S122	Other financial corporations (excluding the Central Bank)
S13	General government
S131	Central Government
S132	Authorities of local self-government
S133	State non-commercial organizations
S14	Households
S15	Non-Profit Institutions Serving Households (NPISHs)
S2	Rest of the World

In order to ensure the comprehensiveness of the information on flows and stocks of financial assets for each economy sector the administrative registers were required to submit information (items) by the following breakdown:

1. Opening balance sheet (balances of assets and liabilities at the beginning of year),
2. Net transactions,
3. Changes over year (changes from revaluation and remeasurement, exchange and other changes) ,
4. Closing balance sheet (balances of assets and liabilities at the end of year)

Non-Financial Corporations

Results of the survey of financial assets and liabilities of large and medium-sized non-financial commercial organizations, that was conducted in the months of June-July 2006 within the framework of “Finance Statistics” Project under the “Statistics 8” Contract of TACIS Program served as an information source for this sector. It enabled to create database on financial flows and stocks of organizations by financial instruments and sectors for years 2004 and 2005.

As it has already been mentioned, based on the survey results of large and medium-sized organizations, by using respective proportions, it was possible to estimate distribution of financial indicators (extrapolated on the general population) of the small and micro-sized organizations

surveyed in the scope of official statistics by economy sectors. Moreover, based on the mentioned information, the NSS RA calculated net transactions and other changes by financial instruments, taking into account changes in exchange rate over year, revaluation and remeasurement of shares and etc. Summary tables on financial assets and liabilities for non-financial corporations were resulted (*Table I, Annex II*).

Financial Sector

Since January 1, 2006 monitoring of all the financial organizations is being conducted by the Central Bank of RA, therefore the main source of this sector is the Central Bank of RA.

In accordance with the format for providing information that had been developed by the NSS RA, the Central Bank of RA submitted information on financial assets and liabilities of the Central Bank of RA and the commercial banks of RA for years 2004 and 2005 by the following breakdown:

1. Opening balance sheet,
2. Net transactions over year (real flows from transactions),
3. Other flows from revaluation and other changes
4. Closing balance sheet.

However, it should be noted that the received information is not complete and there is no classification in accordance with financial account in terms of some financial instruments.

Due to negligible value of indicators on other financial intermediaries, in this case they have not been included in the information submitted by the Central Bank of RA.

As regards to the insurance organizations, it should be stated that assets of those organizations comprised only 0.5 % of the bank sector assets. For years 2004 and 2005 the Central Bank of RA provided information on total assets, liabilities and technical reserves of insurance organizations.

Below is shown a part of the tables on commercial banks:

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O130 =+O131+O142

	C	E	G	H	I	J	K	L	M	N	O	R	S
				\$122	\$122	\$122	\$122	\$122	\$122	\$122	\$122		
				2004 p. սկզբին	զուտ գործառնություն	փոփոխություններ	2004p. վերջին	2005 p. սկզբին	զուտ գործառնություն	փոփոխություններ	2005p. վերջին		
3			Sector										
130	L-F22	S0	Իրացվելի ավանդներ	115426	42186	-14142	143470	143470	18692	-7940	154221		
131	L-F22.1	S0	Ազգային արժույթով	35421	2443	0	37864	37864	28210	0	66074		
132	L-F22.1	S1	Ենթադրյալներ	33332	1948	0	35280	35280	26250	0	61530		
133	L-F22.1	S121	Կենտրոնական բանկ										
134	L-F22.1	S122	Այլ ֆինանսական կազմակերպություններ										
135	L-F22.1	S11	Ոչ ֆինանսական կազմակերպություններ	23140	-1381	0	21759	21759	18179	0	39937		
136	L-F22.1	S131	Պետական կառավարման մարմիններ	2730	-696	0	2034	2034	2416	0	4451		
137	L-F22.1	S132	Տեղական ինքնակառավարման մարմիններ										
138	L-F22.1	S15	Տնային տնտեսություններին սպասարկող ոչ առևտրային կազմակերպություններ										
139	L-F22.1	S14	Տնային տնտեսություններ	7462	4025	0	11487	11487	5655	0	17142		
140	L-F22.1	S2	Ոչ ենթադրյալներ	2089	495	0	2584	2584	1960	0	4544		
141	L-F22.1	S2	Արտաքին աշխարհ	2089	495	0	2584	2584	1960	0	4544		
142	L-F22.2	S0	Իրացվելի ավանդներ	80005	39743	-14142	105606	105606	-9518	-7940	88147		
143	L-F22.2	S1	Ազգային արժույթով	51029	32302	-8931	74400	74400	-10608	-5554	58237		
144	L-F22.2	S121	Կենտրոնական բանկ										
145	L-F22.2	S122	Այլ ֆինանսական կազմակերպություններ										
146	L-F22.2	S11	Ոչ ֆինանսական կազմակերպություններ	17165	19453	-3147	33471	33471	-10428	-2368	20674		
147	L-F22.2	S131	Պետական կառավարման մարմիններ										
148	L-F22.2	S132	Տեղական ինքնակառավարման մարմիններ										
149	L-F22.2	S15	Տնային տնտեսություններին սպասարկող ոչ առևտրային կազմակերպություններ										
150	L-F22.2	S14	Տնային տնտեսություններ	33864	12849	-5784	40929	40929	-180	-3186	37563		
151	L-F22.2	S2	Ոչ ենթադրյալներ	28976	7441	-5211	31206	31206	1090	-2386	29910		
152	L-F22.2	S2	Արտաքին աշխարհ	28976	7441	-5211	31206	31206	1090	-2386	29910		
153	L-F29	S0	Այլ ղեկավարություններ	73835	28933	-10879	91889	91889	31204	-5649	117444		
154	L-F29.1	S0	Ազգային արժույթով	10905	3426	0	14331	14331	9619	0	23950		
155	L-F29.1	S1	Ենթադրյալներ	10342	2820	0	13162	13162	9282	0	22444		
156	L-F29.1	S121	Կենտրոնական բանկ										
157	L-F29.1	S122	Այլ ֆինանսական կազմակերպություններ										
158	L-F29.1	S11	Ոչ ֆինանսական կազմակերպություններ	3283	2708	0	5991	5991	3903	0	9894		

S11 / S121 / S122 / S131 / S132 / S133 / S14 / S15 / S2 / BAL-Sheet / FA Tot / FA 05 /

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Summary information of financial sector is presented in the *Table 2, Annex II*.

General Government Sector

Information source is the Ministry of Finance and Economy of RA, which conducts administrative statistics. Besides, information on this sector was complemented with the results of the survey of financial assets and liabilities of state non-commercial organizations that was conducted in the months July-August 2006 within the framework of “Finance Statistics” Project under the “Statistics 8” Contract of TACIS Program.

The Ministry of Finance and Economy of RA provided summary data on assets and liabilities of the central (including social security fund) government and local governments. Only balances of assets and liabilities at the end of respective years were provided.

Information on this sector will include complete data on total government transactions after the Ministry of Finance and Economy of RA introduces an accounting system in compliance with the principles of the Government Finances Statistics 2001 (GFS 2001).

Information on state sector is shown in the *Table 3, Annex II*.

Households

Information source for households sector is the information on households collected from the other sources, i.e. this sector at the current stage of work was complemented in so called “residual” way. Information is shown in the *Table 4, Annex II*.

Non-Profit Institutions Serving Households

Information source is the results of the survey of financial assets and liabilities of non-commercial organizations that was conducted in the months of July-August 2006 within the framework of “Finance Statistics” Project under the “Statistics 8” Contract of TACIS Program.

According to the survey results, assets and liabilities of non-profit institutions serving households in the volume of assets and liabilities of non-financial organizations comprised 2-3 %. Considering it and the Eurostat expert advice it was decided to collect these data not often than every three years. Information is shown in the *Table 5, Annex II*.

Rest of the World

Information source was the respective sectors of balance of payments and international investments position published by the NSS RA. Meanwhile, this information is not fully in line with classification of the financial account, therefore some rows of the detailed table on the financial account are shown in summary form.

As the European expert advised, it is foreseen to make some changes in the items international investments position, particularly:

- to separate the line “Direct investments” from the line “Other equity”,
- to separate the line “Other Investments” from the line “Currency and deposits”,
- to add the lines “Other sectors” in more detailed level, etc.

Furthermore, it was suggested to initially give preference to the balance of payments figures for the rest of the world sector in order to complete data on non-commercial organizations.

Summary information on rest of the world sector is shown in the *Annex II, Table 6*.

5. Processing of Information Collected from Different Sources, Construction of the Financial Account Tables

In order to reflect transactions that involve financial assets and liabilities taking place between institutional units and between institutional units and the rest of the world, information collected from different sources in the scope of the project was processed, based on which provisional tables of the financial account of Armenia was built up.

Construction Scheme of Financial Account

Financial account has been built up in general accumulation scheme of accounts. The left side of the account records changes in assets – net acquisition of financial assets (i.e. acquisitions less disposals), while the right side records:

- balancing item (“net lending or net borrowing”), which should be compared with respective information on transaction with capital account transferred,
- changes in liabilities – net incurrence of financial liabilities (i.e. incurrence of liabilities less their repayments).

Transactions with financial instruments have been reflected in the financial account through the net changes, which recorded both the positive and negative values.

Data received from the sources were inputted in the Microsoft excel tables, based on which data evaluation and summarizing matrix was built up that enables to compare information received from the assets of one sector with the liabilities received from another sector.

The screenshot displays the Microsoft Excel interface with the title bar "Microsoft Excel - FINANCIAL-MATRIX-29.11.06.H". The menu bar includes File, Edit, View, Insert, Format, Tools, Data, Window, and Help. The toolbar shows various icons for file operations, editing, and formatting. The status bar at the bottom indicates "Ready", "AutoShapes", and a sum of -31970.

The main content area shows a financial matrix with columns labeled A through AL. The rows are numbered 1 through 74. The matrix contains numerical data, likely representing financial metrics, organized into groups for different years and scenarios. The data is presented in a structured format with alternating colors for rows and columns.

Key elements visible in the matrix include:

- Columns: A, B, D, F, G, Formula Bar, N, O, T, U, V, W, AB, AC, AD, AE, AJ, AK, AL.
- Rows: 1, 2, 3, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74.
- Data: Numerical values, some highlighted in orange, representing financial metrics across different years and scenarios.

Rows of the table show data on financial assets (liabilities) by economy sectors that are derived from liabilities, and the columns – data on financial assets (liabilities) by instruments and economy sectors that are derived from assets.

Some sectors of economy have been divided into sub-sectors by the classification in order to make easy analyses.

In the table each financial instrument in the lowest amalgamated level, in its turn, was divided into three rows: A, L and N, where:

A- values on assets derived from the sources,

L- values on liabilities derived from the sources,

N- calculated or selected value, that can be derived from both the assets and the liabilities.

As a result of developing and summarizing data derived from the sources in the above-mentioned table, provisional pattern of pilot financial account on the annual basis was formed for both the total economy and separate sectors in accordance with the SNA -93 classification (see below).

RA Financial Flows by Economy Sectors in 2005, million drams

Changes in assets									Changes in liabilities and net worth								
S0	S2	S1	S15	S14	S13	S12	S11			S11	S12	S13	S14	S15	S1	S2	S0
Total	Rest of the world account	Total economy	NPISHs1	House-holds	General government	Financial corporations	Non-Financial corporations	Transactions and balancing items		Non-Financial corporations	Financial corporations	General government	House-holds	NPISHs1	Total economy	Rest of the world account	Total
								FB.9	Net lending (+)/net borrowing (-)	-37514	96905	-117486	43446	-4692	-19342	19342	0
413565	164014	249551	2216	79917	-68551	164013	71956	FA	Net acquisition of financial assets/								
								FL	Net incurrence of liabilities	109471	67108	48935	36472	6908	268893	144672	413565
-310	0	-310			0	-310		F1	Monetary gold and SDRs							-310	-310
98856	3852	95004	56	70121	14136	-18721	29412	F2	Currency and deposits		85493				85493	13363	98856
48891	0	48891	49	45298	69	3666	-192	F21	Currency		49741				49741	-850	48891
49741	0	49741	127	45733	69	3999	-187	F21.1	National currency		49741				49741	0	49741
-850	0	-850	-78	-434	0	-333	-5	F21.2	Foreign currency						0	-850	-850
13144	3444	9700	7	8129	14066	-28005	15502	F22	Transferable deposits		4548				4548	8595	13144
14085	2354	11731	63	5746	-12254	0	18176	F22.1	National currency		14085				14085	0	14085
-942	1090	-2032	-56	2383	26320	-28005	-2674	F22.2	Foreign currency		-9537				-9537	8595	-942
36822	408	36414	0	16694	0	5618	14102	F29	Other deposits		31204				31204	5618	36822
9619	337	9282	0	5379	0	0	3903	F29.1	National currency		9619				9619	0	9619
27203	71	27132	0	11315	0	5618	10199	F29.2	Foreign currency		21585				21585	5618	27203
87373	-15537	102909	0	192	0	105626	-2909	F3	Securities other than shares	-15202	-2887	11265		209	-6614	93987	87373
86235	-78	86314	0	0	0	89222	-2908	F31	Short-term	65	-2887	-5139		210	-7752	93987	86235
1137	-15458	16596	0	192	0	16404	-1	F32	Long-term	-15266	0	16404		-1	1137	0	1137
147940	42231	105709	222	25211	583	72659	7034	F4	Loans	81601	-4252	29925	30698	169	138142	9798	147940
22064	2124	19940	-39	9	431	27625	-8086	F41	Short-term	14296	-174	25	13973	18	28137	-6073	22064
125876	40107	85769	260	25202	153	45034	15120	F42	Long-term	67306	-4078	29901	16725	152	110005	15871	125876
7055	118798	-111743	1547	-30071	-94418	2908	8291	F5	Shares and other equity	1709	-11697	499		6593	-2897	9952	7055
0	0	0	0	0	0	0	0	F51	Quoted	0	0	0		0	0	0	0
62766	114185	-51418	0	-15889	-42713	4369	2814	F52	Unquoted	64407	-13603	0		6679	57483	5283	62766
-55711	4614	-60325	1547	-14182	-51706	-1461	5477	F53	Other	-62698	1906	499		-86	-60380	4668	-55711
1796		1796		1796				F6	Insurance technical reserves		1796				1796		1796
		0			0	0		F7	Financial derivatives		0	0			0		
70855	14670	56185	391	12667	11148	1851	30128	F8	Other accounts receivable/payable	41362	-1346	7246	5774	-63	52973	17882	70855
41957	18099	23859	718	-2012	-66	1520	23699	F81	Trade credits and advances	15666	1207	2407	5889	8	25177	16780	41957

Changes in assets									Changes in liabilities and net worth								
<i>S0</i>	<i>S2</i>	<i>S1</i>	<i>S15</i>	<i>S14</i>	<i>S13</i>	<i>S12</i>	<i>S11</i>		<i>S11</i>	<i>S12</i>	<i>S13</i>	<i>S14</i>	<i>S15</i>	<i>S1</i>	<i>S2</i>	<i>S0</i>	
Total	Rest of the world account	Total economy	NPISHs1	House-holds	General government	Financial corporations	Non-Financial corporations	Transactions and balancing items	Non-Financial corporations	Financial corporations	General government	House-holds	NPISHs1	Total economy	Rest of the world account	Total	
28898	-3429	32327	-326	14679	11214	332	6428	F89	Other accounts receivables	25697	-2553	4838	-115	-71	27796	1102	28898

1) Non profit institutions serving households

The derived tables enable to identify how financial funds are raised either by incurring financial liabilities or by reducing some assets when there is deficit of own funds in sectors, and how the sectors allocate the surplus of their own funds either by acquiring financial assets or by reducing their liabilities. So, this format gives possibility to identify the mechanism for allocation of financial funds between borrowing and lending sectors.

Conclusions

The survey results empowered the National Statistical Service of RA:

- to clear up information sources of the financial accounts,
- to complement information base on Financial Accounts' Non Financial Corporations and Non Profit Institutions Serving Households Sectors and State Non Profit Institutions sub-sectors,
- to have detailed information on organizations' financial assets and liabilities by financial instruments and information on each instrument by economy sectors that enabled to compare data from different sources,
- to develop the questionnaire N 3FA on Non Financial Organizations Survey and to integrate it into the state statistical reporting form 2F that will enable to periodically obtain information required for compilation of financial account,
- to estimate through the appropriate standards the information by economy sectors on financial assets being received from small and micro-sized organizations within the scope of official statistics, based on the detailed information on large and medium-sized organizations,
- to reach an agreement with appropriate experts from the Central Bank of RA and Ministry of Finance and Economy of RA on organizing periodical meetings and creating working group, that will allow to periodically discuss current problems and increase quality of overall information,
- to reveal mechanisms of the redistribution of financial resources between borrowing and lending sectors,
- to improve financial indicators and increase their quality,
- to define the role of financial assets in operations,
- to compile provisional pattern of financial account.

Table 1

**FINANCIAL ASSETS AND LIABILITIES OF NON-FINANCIAL ORGANIZATIONS
FOR 2003-2005**

(thousand drams)					
Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
Assets					
Non-current assets					
Section 141-1491	040	Investments accounted using equity method	18718647	34037325	57951748
	040.1	Quoted	17784855	29707190	49508539
	040.1.1	<i>Financial corporations</i>	619397	624404	663668
	040.1.2	<i>Non-financial corporations</i>	16435815	28651464	48419325
	040.1.3	<i>NPIs</i>	429999	129178	123402
	040.1.4	<i>Rest of the world</i>	299644	302144	302144
	040.2	Unquoted	933792	4330135	8443209
	040.2.1	<i>Financial corporations</i>	31918	69908	1969908
	040.2.2	<i>Non-financial corporations</i>	901874	4260227	6463003
	040.2.3	<i>NPIs</i>	0	0	10298
	040.2.4	<i>Rest of the world</i>			
(142 + 143 + 144 + 145 + 146 + 148) - (147 + 1492 + 1493 + 1494 + 1495)	050	Other non-current financial assets	5426982	8440297	57417638
Section 142 – 1491	050.1	Shares and other equity	1399802	1383368	19212503
	050.1.1	Quoted	597452	910619	15672144
	050.1.1.1	<i>Financial corporations</i>	365876	378364	69768
	050.1.1.2	<i>Non-financial corporations</i>	231576	532255	15602376
	050.1.1.3	<i>NPIs</i>			
	050.1.1.4	<i>Rest of the world</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	050.1.2	Unquoted	802350	472749	3540359
	050.1.2.1	<i>Financial corporations</i>	100270	99770	93250
	050.1.2.2	<i>Non-financial corporations</i>	651030	321929	319698
	050.1.2.3	<i>NPIs</i>	51050	51050	52411
	050.1.2.4	<i>Rest of the world</i>	0	0	3075000
(143+144 +148) - (1471+1492+1493)	050.2	Securities other than shares	324006	218830	97322
	050.2.1	<i>Financial corporations</i>	305679	184170	62663
	050.2.2	<i>Non-financial corporations</i>	2501	2501	2501
	050.2.3	<i>Central Government</i>			
	050.2.4	<i>Authorities of local self-government</i>			
	050.2.5	<i>Rest of the world</i>	15826	32159	32158
145 - (1472 + 1494)	050.3	Loans	3399106	6798388	38068102
	050.3.1	Provided with via bills of exchange and bonds	0	6026	87120
	050.3.1.1	<i>Financial corporations</i>			
	050.3.1.2	<i>Non-financial corporations</i>	0	6026	87120
	050.3.1.3	<i>Central Government</i>			
	050.3.1.4	<i>Authorities of local self-government</i>			
	050.3.1.5	<i>Rest of the world</i>			
	050.3.2	Other loans (unprovided with securities)	3399106	6792362	37980982
	050.3.2.1	<i>Financial corporations</i>	8082	8082	8582
	050.3.2.2	<i>Non-financial corporations</i>	413447	3825211	20106269
	050.3.2.3	<i>Central Government</i>			
	050.3.2.4	<i>Authorities of local self-government</i>			
	050.3.2.5	<i>NPIs</i>			
	050.3.2.6	<i>Households</i>	161197	166723	158509
	050.3.2.7	<i>Rest of the world</i>	2816380	2792346	17707622

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
146 - (1473 + 1495)	050.4	Inputs receiving from financial leases			
			304068	39711	39711
	050.4.1	<i>Financial corporations</i>	304068	39711	39711
	050.4.2	<i>Non-financial corporations</i>			
	050.4.3	<i>Central Government</i>			
	050.4.4	<i>Authorities of local self-government</i>			
	050.4.5	<i>NPIs</i>			
	050.4.6	<i>Households</i>			
	050.4.7	<i>Rest of the world</i>			
151	060	Deferred tax assets	366723	2337621	1746084
(116 + 119 + 122 + 133 + 134 + 152 + 154 + 424) - (117 + 121 + 123 + 124 + 135 + 1362 + 1363 + 155 + 423)	070	Other non-current assets			
			16602630	18621721	19111290
152	070.1	Prepayments for purchasing non-current assets			
			11082444	13571975	15399024
	070.1.1	<i>Financial corporations</i>	95019	153738	291329
	070.1.2	<i>Non-financial corporations</i>	5402921	8221004	7444773
	070.1.3	<i>NPIs</i>	122326	141169	135911
	070.1.4	<i>Households</i>	43584	41245	151006
	070.1.5	<i>Rest of the world</i>	5418594	5014819	7376005
Current Assets					
224	100	Given current prepayments			
			27634024	44564468	48283237
	100.1	<i>Financial corporations</i>	77550	198519	421095
	100.2	<i>Non-financial corporations</i>	17840369	26856598	30526453
	100.3	<i>Central Government</i>	241104	212360	268494
	100.4	<i>Authorities of local self-government</i>	11049	55891	13403
	100.5	<i>NPIs</i>	3057	12963	171887
	100.6	<i>Households</i>	1596261	1974995	3061618

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	100.7	<i>Rest of the world</i>	7864634	15253142	13820287
Section 221 - 223	110	Sales receivables	137233332	138444547	146915685
	110.1	<i>Financial corporations</i>	791984	421369	750911
	110.2	<i>Non-financial corporations</i>	96663598	100951578	93876608
	110.3	<i>Central Government</i>	4694546	4794813	5640704
	110.4	<i>Authorities of local self-government</i>	403396	562387	760873
	110.5	<i>NPIs</i>	188172	203236	204678
	110.6	<i>Households</i>	18543826	19294778	21322035
	110.7	<i>Rest of the world</i>	15947810	12216386	24359876
225	120	Budget short-term receivables	15277749	17840077	20427560
Section (222 + 229) - 223	130	Other receivables	27690408	25017674	31271395
	130.1	<i>Financial corporations</i>	150656	257187	110945
	130.2	<i>Non-financial corporations</i>	22831254	21167921	27493970
	130.3	<i>Central Government</i>	487655	437744	415180
	130.4	<i>Authorities of local self-government</i>	30141	18829	26890
	130.5	<i>NPIs</i>	26391	26335	29982
	130.6	<i>Households</i>	2849271	2094667	1544842
	130.7	<i>Rest of the world</i>	1315040	1014991	1649586
	140	Current financial investments	95835923	43441355	43804278
(231 + 232 + 233 + 234 + 235 + 236 + 237 + 239) - (238 + 241)	140.1	Securities other than shares	2381964	5510244	6611693
(231 + 232 + 233 + 234 + 239) - (238(1-2) + 241(1-4))	140.1.1	<i>Financial corporations</i>	163943	474760	557589
	140.1.2	<i>Non-financial corporations</i>	2218021	5035484	6054104
	140.1.3	<i>Central Government</i>			
	140.1.4	<i>Authorities of local self-government</i>			
	140.1.5	<i>NPIs</i>			
	140.1.6	<i>Households</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	140.1.7	<i>Rest of the world</i>			
(235 + 236) – (238(3,4) + 241(5,6))	140.2	Loans	93394620	36620007	37060703
	140.2.1	Provided with via bills of exchange and bonds	1325792	1136775	1816971
	140.2.1.1	<i>Financial corporations</i>	63834	79080	238698
	140.2.1.2	<i>Non-financial corporations</i>	985545	1025653	1356627
	140.2.1.3	<i>Central Government</i>	11450	3110	0
	140.2.1.4	<i>Authorities of local self-government</i>			
	140.2.1.5	<i>NPIs</i>	264963	28932	221646
	140.2.1.6	<i>Households</i>			
	140.2.1.7	<i>Rest of the world</i>			
	140.2.2	Other loans (unprovided with securities)	92068828	35483232	35243732
	140.2.2.1	<i>Financial corporations</i>	192880	528236	9233223
	140.2.2.2	<i>Non-financial corporations</i>	85582709	26317875	25027010
	140.2.2.3	<i>Central Government</i>	2302	440	13540
	140.2.2.4	<i>Authorities of local self-government</i>	26476	1240	101339
	140.2.2.5	<i>NPIs</i>	292669	8202	15559
	140.2.2.6	<i>Households</i>	287253	530748	820021
	140.2.2.7	<i>Rest of the world</i>	5684539	8096491	33040
237 – (2385 + 2417)	140.3	Inputs receiving from financial leases	59339	1311104	131882
	140.3.1	<i>Financial corporations</i>	43616	1286616	96616
	140.3.2	<i>Non-financial corporations</i>	10216	24324	25292
	140.3.3	<i>Central Government</i>	5232	0	0
	140.3.4	<i>Authorities of local self-government</i>			
	140.3.5	<i>NPIs</i>			
	140.3.6	<i>Households</i>	275	164	9974
	140.3.7	<i>Rest of the world</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
251 + 252 + 253 + 254 + 257	150	Cash and its equivalents	35400438	48254875	69588365
251	151	Cash box	10190593	10998038	11460508
	151.1	National currency	10154344	10730665	11183193
	151.2	Foreign currency	36249	267373	277315
252	152	Settlement account	10127304	10490552	21823357
253	153	Foreign currency account	14134677	14230778	19932046
	153.1	<i>in residents' banks</i>	12473763	12447377	16116471
	153.2	<i>in non-residents' banks</i>	1660914	1783401	3815575
254	154	Other banking accounts	729452	12388367	15957710
	154.1	National currency	235343	1116735	1071700
	154.2	Foreign currency	494109	11271632	14886010
	154.2.1	<i>in residents' banks</i>	494109	1090599	468119
	154.2.2	<i>in non-residents' banks</i>	0	10181033	14417891
257	155	Cash equivalents	218412	147140	414744
	155.1	National currency	207833	147140	414744
	155.2	Foreign currency	10579	0	0
227 + 228 + 255 + 256 + 261	160	Other current assets	12134846	15878874	19890957
255	160.1	Monetary means in transit	1098768	1297681	857537
	160.1.1	National currency	1073177	1134654	791644
	160.1.2	Foreign currency	25591	163027	65893
256	160.2	Cash documents	314447	365493	416694
	160.2.1	National currency	314364	365385	416694
	160.2.2	Foreign currency	83	108	0
227 + 228 + 261	160.3	Other receivables	10721631	14215700	18616726
	160.3.1	<i>Financial corporations</i>	3974	81601	77950
	160.3.2	<i>Non-financial corporations</i>	7585696	9143129	12407320

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	160.3.3	<i>Central Government</i>	2174264	3614066	3969423
	160.3.4	<i>Authorities of local self-government</i>	9224	9800	13622
	160.3.5	<i>NPIs</i>	47234	40674	105353
	160.3.6	<i>Households</i>	841303	1286593	1996828
	160.3.7	<i>Rest of the world</i>	59936	39837	46230
Liabilities					
Equity					
311-(312+313)	190	Net value of charter capital	506717238	457928394	500648181
	190.1	Quoted	372156423	315676137	349826678
	190.1.1	<i>Financial corporations</i>	2435302	2454589	5963929
	190.1.2	<i>Non-financial corporations</i>	159358575	161460660	182083741
	190.1.3	<i>Central Government</i>	142629427	65485350	74191602
	190.1.4	<i>Authorities of local self-government</i>	32112	300849	320444
	190.1.5	<i>NPIs</i>	685003	686003	686003
	190.1.6	<i>Households</i>	25215745	25047453	26233646
	190.1.7	<i>Rest of the world</i>	41800259	60241233	60347313
	190.2	Unquoted	134560815	142252257	150821503
	190.2.1	<i>Financial corporations</i>	2626000	2127000	2127000
	190.2.2	<i>Non-financial corporations</i>	6188033	7222126	17140619
	190.2.3	<i>Central Government</i>	42532762	43830539	24639474
	190.2.4	<i>Authorities of local self-government</i>	352205	345788	351407
	190.2.5	<i>NPIs</i>	99088	48383	48383
	190.2.6	<i>Households</i>	24866568	29279498	34617293
	190.2.7	<i>Rest of the world</i>	57896159	59398923	71897327
314	200	Capital surplus	2872191	1143242	5460601
321+ 322 + 323	210	Revaluation and remeasurement differences	221851919	219331146	218828469

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
Section (342+343) – 344	220	Accumulated profits	-125044544	47573206	178110187
Section 351 - 344	230	Reserve capital	13329779	15758931	17137761
352	240	Other equity elements	9614512	11440159	12894942
Non-current liabilities					
(411+412+413) - 414	260	Long-term bank credits and loans	173517275	200614182	198215813
411 - 4141					
	260.1	Payable gross amounts of long-term banking credits	88913899	90627103	100611371
	260.1.1	<i>Financial corporations</i>	38578225	34424174	49250231
	260.1.2	<i>Rest of the world</i>	50335674	56202929	51361140
412 - 4142	260.2	Payable gross amounts of long-term banking loans			
			82994950	109697464	97282476
4121+ 4122	260.2.1	Provided via bills of exchange and bonds	38435439	48972570	30919211
	260.2.1.1	<i>Financial corporations</i>	815655	294794	332567
	260.2.1.2	<i>Non-financial corporations</i>	3561455	8323212	6490440
	260.2.1.3	<i>NPIs</i>	2256570	2302907	2324098
	260.2.1.4	<i>Households</i>	388837	468326	591229
	260.2.1.5	<i>Rest of the world</i>	31412922	37583331	21180877
4123	260.2.2	Other loans (unprovided with securities)	44559511	60724894	66363265
	260.2.2.1	<i>Financial corporations</i>	621852	1050154	6256344
	260.2.2.2	<i>Non-financial corporations</i>	21594621	25384191	26275983
	260.2.2.3	<i>Central Government</i>	3259395	1946791	664834
	260.2.2.4	<i>Authorities of local self-government</i>			
	260.2.2.5	<i>NPIs</i>	140028	126903	116364
	260.2.2.6	<i>Households</i>	12054634	23257371	24696274
	260.2.2.7	<i>Rest of the world</i>	6888981	8959484	8353466
413 - 4143	260.3	Inputs receiving from financial leases	1608426	289615	321966

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	260.3.1	<i>Financial corporations</i>	16854	18964	79727
	260.3.2	<i>Non-financial corporations</i>	1473877	124953	99960
	260.3.3	<i>Central Government</i>	9180	9180	9180
	260.3.4	<i>Authorities of local self-government</i>	108515	134540	125956
	260.3.5	<i>NPIs</i>	0	0	6791
	260.3.6	<i>Households</i>	0	1978	352
	260.3.7	<i>Rest of the world</i>			
422	270	Deferred tax liabilities	6152990	8092723	9515912
(415+426+427+428)- (153+427+428)	300	Other non-current liabilities	6394113	18765263	14753171
415	300.1	Non current liabilities designated as a hedging instrument	2089313	2340100	1971141
	300.1.1	<i>Financial corporations</i>	1802635	2053422	1684463
	300.1.2	<i>Rest of the world</i>	286678	286678	286678
426-153	300.2	Current value of liabilities on fixed payments	2302086	2402775	2443274
	300.2.1	<i>Households</i>	631953	628037	255520
	300.2.2	<i>Rest of the world</i>	1670133	1774738	2187754
Current liabilities					
(511+512)-(5161+5162)	320	Short-term bank credits	26501981	32331375	27355969
	320.1	<i>Financial corporations</i>	20976928	27211727	23628559
	320.2	<i>Rest of the world</i>	5525053	5119648	3727410
(513+514)-(5163+5164)	330	Short-term loans	85983343	76043840	78500886
Section 5141 + 5142-5164	330.1	Provided via bills of exchange and bonds	30803753	23147492	28666946
	330.1.1	<i>Financial corporations</i>	233804	677010	936123
	330.1.2	<i>Non-financial corporations</i>	29702140	21354074	26579444
	330.1.3	<i>NPIs</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	330.1.4	<i>Households</i>	52577	55343	179307
	330.1.5	<i>Rest of the world</i>	815232	1061065	972072
Section (513 + 5143)- (5163 + 5164)	330.2	Other loans (unprovided with securities)	55179590	52896348	49833940
	330.2.1	<i>Financial corporations</i>	1212804	808987	1947182
	330.2.2	<i>Non-financial corporations</i>	20960653	27095124	19102152
	330.2.3	<i>Central Government</i>	147931	0	0
	330.2.4	<i>Authorities of local self-government</i>			
	330.2.5	<i>NPIs</i>	1443893	1327068	1196128
	330.2.6	<i>Households</i>	7630653	7825049	7962685
	330.2.7	<i>Rest of the world</i>	23783656	15840120	19625793
521	340	Purchase payables	128379988	129537289	141386091
	340.1	<i>Financial corporations</i>	351449	369784	306059
	340.2	<i>Non-financial corporations</i>	97232397	96534576	100572293
	340.3	<i>Central Government</i>	967033	949879	705133
	340.4	<i>Authorities of local self-government</i>	23036	27145	13926
	340.5	<i>NPIs</i>	75045	52570	51611
	340.6	<i>Households</i>	4676566	2199876	1939935
	340.7	<i>Rest of the world</i>	25054462	29403459	37797134
523	350	Received current prepayments	35657796	37556915	56049851
	350.1	<i>Financial corporations</i>	630623	707547	1033715
	350.2	<i>Non-financial corporations</i>	24823237	27506540	41517820
	350.3	<i>Central Government</i>	1136122	1100792	1413450
	350.4	<i>Authorities of local self-government</i>	121182	95574	110479
	350.5	<i>NPIs</i>	214090	167387	264419
	350.6	<i>Households</i>	1951487	4883632	4377922
	350.7	<i>Rest of the world</i>	6781055	3095443	7332046

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
524	360	Budget short-term payables	33005033	42855452	47167220
525	370	Social compulsory insurance short-term payables	6040878	4924572	4415431
527	380	Payables to personnel on labor payments and other short-term payments	10857809	9560218	8329040
	380.1	<i>residents</i>	10843683	9525275	8312341
	380.2	<i>non-residents</i>	14126	34943	16699
529	390	Participants (founders) short-term payables	21398174	25092502	30307672
	390.1	<i>Financial corporations</i>	19535	18667	83350
	390.2	<i>Non-financial corporations</i>	2574538	2683604	3605844
	390.3	<i>Central Government</i>	252495	328120	902875
	390.4	<i>Authorities of local self-government</i>	412	17781	2777
	390.5	<i>NPIs</i>	26448	4279	24477
	390.6	<i>Households</i>	15360632	20437320	24971388
	390.7	<i>Rest of the world</i>	3164114	1602731	716961
528+531	400	Other payables	57363942	17087597	33086500
528	400.1	Other transactions payables to employees	1021144	1331940	2147045
	400.1.1	<i>Households</i>	883409	1116908	1792929
	400.1.2	<i>Rest of the world</i>	137735	215032	354116
531	400.2	Other current liabilities	56342798	15755657	30939455
	400.2.1	<i>Financial corporations</i>	12236	14847	11372
	400.2.2	<i>Non-financial corporations</i>	52605644	12711244	18596816
	400.2.3	<i>Central Government</i>	2271298	376931	8380196
	400.2.4	<i>Authorities of local self-government</i>	35761	10003	8474

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	400.2.5	<i>NPIs</i>	102175	1019827	1519995
	400.2.6	<i>Households</i>	340259	233975	408313
	400.2.7	<i>Rest of the world</i>	975425	1388830	2014289
(515+517+518+542)-5165	430	Other current liabilities	12543646	11996809	9694163
515-5165	430.1	Payable gross amount short-term part on financial lease	5755970	5408626	4836074
	430.1.1	<i>Financial corporations</i>	21656	14790	25964
	430.1.2	<i>Non-financial corporations</i>	4793729	3554819	2930622
	430.1.3	<i>Central Government</i>	29026	25955	42732
	430.1.4	<i>Authorities of local self-government</i>	20375	126137	118702
	430.1.5	<i>NPIs</i>	10935	43420	39025
	430.1.6	<i>Households</i>	131781	90784	150561
	430.1.7	<i>Rest of the world</i>	748468	1552721	1528468
517+518	430.2	Financial liabilities held for trading and current financial liabilities designed as hedging instrument	43708	52190	57126
	430.2.1	<i>Financial corporations</i>	43178	52190	57126
	430.2.2	<i>Rest of the world</i>	530	0	0
542	430.3	Deffered tax current liabilities	4134648	3275220	2401436

Table 2

**FINANCIAL ASSETS AND LIABILITIES OF STATE NON-COMMERCIAL ORGANIZATIONS
FOR 2003-2005**

(thousand drams)

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
Assets					
Non-current assets					
Section 141-1491	040	Investments accounted using equity method			
	040.1	Quoted			
	040.1.1	<i>Financial corporations</i>			
	040.1.2	<i>Non-financial corporations</i>			
	040.1.3	<i>NPIs</i>			
	040.1.4	<i>Rest of the world</i>			
	040.2	Unquoted			
	040.2.1	<i>Financial corporations</i>			
	040.2.2	<i>Non-financial corporations</i>			
	040.2.3	<i>NPIs</i>			
	040.2.4	<i>Rest of the world</i>			
(142 + 143 + 144 + 145 + 146 + 148) - (147 + 1492 + 1493 + 1494 + 1495)	050	Other non-current financial assets			
			528	528	528
Section 142 – 1491	050.1	Shares and other equity			
	050.1.1	Quoted			
	050.1.1.1	<i>Financial corporations</i>			
	050.1.1.2	<i>Non-financial corporations</i>			
	050.1.1.3	<i>NPIs</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	050.1.1.4	<i>Rest of the world</i>			
	050.1.2	Unquoted			
	050.1.2.1	<i>Financial corporations</i>			
	050.1.2.2	<i>Non-financial corporations</i>			
	050.1.2.3	<i>NPIs</i>			
	050.1.2.4	<i>Rest of the world</i>			
(143+144 +148) - (1471+1492+1493)	050.2	Securities other than shares	528	528	528
	050.2.1	<i>Financial corporations</i>	528	528	528
	050.2.2	<i>Non-financial corporations</i>			
	050.2.3	<i>Central Government</i>			
	050.2.4	<i>Authorities of local self-government</i>			
	050.2.5	<i>Rest of the world</i>			
145 - (1472 + 1494)	050.3	Loans			
	050.3.1	Provided with via bills of exchange and bonds			
	050.3.1.1	<i>Financial corporations</i>			
	050.3.1.2	<i>Non-financial corporations</i>			
	050.3.1.3	<i>Central Government</i>			
	050.3.1.4	<i>Authorities of local self-government</i>			
	050.3.1.5	<i>Rest of the world</i>			
	050.3.2	Other loans (unprovided with securities)			
	050.3.2.1	<i>Financial corporations</i>			
	050.3.2.2	<i>Non-financial corporations</i>			
	050.3.2.3	<i>Central Government</i>			
	050.3.2.4	<i>Authorities of local self-government</i>			
	050.3.2.5	<i>NPIs</i>			
	050.3.2.6	<i>Households</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	050.3.2.7	<i>Rest of the world</i>			
146 - (1473 + 1495)	050.4	Inputs receiving from financial leases			
	050.4.1	<i>Financial corporations</i>			
	050.4.2	<i>Non-financial corporations</i>			
	050.4.3	<i>Central Government</i>			
	050.4.4	<i>Authorities of local self-government</i>			
	050.4.5	<i>NPIs</i>			
	050.4.6	<i>Households</i>			
	050.4.7	<i>Rest of the world</i>			
151	060	Deferred tax assets	482	437	199
(116 + 119 + 122 + 133 + 134 + 152 + 154 + 424) - (117 + 121 + 123 + 124 + 135 + 1362 + 1363 + 155 + 423)	070	Other non-current assets			
			4933829	5503646	5664738
152	070.1	Prepayments for purchasing non-current assets			
			169474	312706	295150
	070.1.1	<i>Financial corporations</i>	0	0	0
	070.1.2	<i>Non-financial corporations</i>	169422	273387	256824
	070.1.3	<i>NPIs</i>	53	39319	38327
	070.1.4	<i>Households</i>			
	070.1.5	<i>Rest of the world</i>			
Current Assets					
224	100	Given current prepayments	558860	540656	640975
	100.1	<i>Financial corporations</i>	9071	5975	48049
	100.2	<i>Non-financial corporations</i>	460409	395279	506414
	100.3	<i>Central Government</i>	9645	7361	6500
	100.4	<i>Authorities of local self-government</i>	1441	402	210
	100.5	<i>NPIs</i>	40151	64767	37196

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	100.6	<i>Households</i>	38143	50799	36839
	100.7	<i>Rest of the world</i>	0	16073	5767
Section 221 - 223	110	Sales receivables	486198	620839	579270
	110.1	<i>Financial corporations</i>			
	110.2	<i>Non-financial corporations</i>	190232	269015	108792
	110.3	<i>Central Government</i>	114312	86118	79101
	110.4	<i>Authorities of local self-government</i>	0	4008	12848
	110.5	<i>NPIs</i>	17631	15355	18183
	110.6	<i>Households</i>	163915	246234	360346
	110.7	<i>Rest of the world</i>	109	109	0
225	120	Budget short-term receivables	175225	165050	162265
Section (222 + 229) - 223	130	Other receivables	422256	516508	319688
	130.1	<i>Financial corporations</i>	0	549	1142
	130.2	<i>Non-financial corporations</i>	305346	366709	180536
	130.3	<i>Central Government</i>	73174	65719	68548
	130.4	<i>Authorities of local self-government</i>	595	0	160
	130.5	<i>NPIs</i>	30167	16518	21705
	130.6	<i>Households</i>	12973	67013	47597
	130.7	<i>Rest of the world</i>	0	0	0
	140	Current financial investments	257515	325151	214802
(231 + 232 + 233 + 234 + 235 + 236 + 237 + 239) - (238 + 241)	140.1	Securities other than shares			
(231 + 232 + 233 + 234 + 239) – (238(1-2) + 241(1-4))	140.1.1	<i>Financial corporations</i>			
	140.1.2	<i>Non-financial corporations</i>			
	140.1.3	<i>Central Government</i>			
	140.1.4	<i>Authorities of local self-government</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	140.1.5	<i>NPIs</i>			
	140.1.6	<i>Households</i>			
	140.1.7	<i>Rest of the world</i>			
(235 + 236) – (238(3,4) + 241(5,6))	140.2	Loans	257515	325151	214802
	140.2.1	Provided with via bills of exchange and bonds	2130	0	0
	140.2.1.1	<i>Financial corporations</i>			
	140.2.1.2	<i>Non-financial corporations</i>			
	140.2.1.3	<i>Central Government</i>	2130	0	0
	140.2.1.4	<i>Authorities of local self-government</i>			
	140.2.1.5	<i>NPIs</i>			
	140.2.1.6	<i>Households</i>			
	140.2.1.7	<i>Rest of the world</i>			
	140.2.2	Other loans (unprovided with securities)	255386	325151	214802
	140.2.2.1	<i>Financial corporations</i>	173888	178645	157147
	140.2.2.2	<i>Non-financial corporations</i>	9609	74385	54117
	140.2.2.3	<i>Central Government</i>			
	140.2.2.4	<i>Authorities of local self-government</i>			
	140.2.2.5	<i>NPIs</i>	1178	0	0
	140.2.2.6	<i>Households</i>	70711	72121	3537
	140.2.2.7	<i>Rest of the world</i>			
237 – (2385 + 2417)	140.3	Inputs receiving from financial leases			
	140.3.1	<i>Financial corporations</i>			
	140.3.2	<i>Non-financial corporations</i>			
	140.3.3	<i>Central Government</i>			
	140.3.4	<i>Authorities of local self-government</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	140.3.5	<i>NPIs</i>			
	140.3.6	<i>Households</i>			
	140.3.7	<i>Rest of the world</i>			
251 + 252 + 253 + 254 + 257	150	Cash and its equivalents	2183710	3749757	3902335
251	151	Cash box	187247	454906	524226
	151.1	National currency	187247	454906	524226
	151.2	Foreign currency	0	0	0
252	152	Settlement account	1916361	3199095	3220640
253	153	Foreign currency account	41087	70376	144516
	153.1	<i>in residents' banks</i>	41087	70376	144516
	153.2	<i>in non-residents' banks</i>	0	0	0
254	154	Other banking accounts	37977	25380	12953
	154.1	National currency	37977	25380	12953
	154.2	Foreign currency			
	154.2.1	<i>in residents' banks</i>			
	154.2.2	<i>in non-residents' banks</i>			
257	155	Cash equivalents	1038	0	0
	155.1	National currency	1038	0	0
	155.2	Foreign currency			
227 + 228 + 255 + 256 + 261	160	Other current assets	100695	114072	101956
255	160.1	Monetary means in transit	6668	572	0
	160.1.1	National currency	6668	572	0
	160.1.2	Foreign currency	0	0	0
256	160.2	Cash documents	19325	23806	12090
	160.2.1	National currency	19325	23806	12090
	160.2.2	Foreign currency			
227 + 228 + 261	160.3	Other receivables	74703	89694	89866
	160.3.1	<i>Financial corporations</i>	0	0	0
	160.3.2	<i>Non-financial corporations</i>	27513	39811	40048

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	160.3.3	<i>Central Government</i>	21961	25551	15560
	160.3.4	<i>Authorities of local self-government</i>			
	160.3.5	<i>NPIs</i>	11337	17149	26563
	160.3.6	<i>Households</i>	13892	7184	7695
	160.3.7	<i>Rest of the world</i>			
Liabilities					
Equity					
311-(312+313)	190	Net value of charter capital	8090584	7746450	6758857
	190.1	Quoted	1593523	1455524	1468984
	190.1.1	<i>Financial corporations</i>			
	190.1.2	<i>Non-financial corporations</i>			
	190.1.3	<i>Central Government</i>	1176300	1124806	1152933
	190.1.4	<i>Authorities of local self-government</i>	32333	32333	32333
	190.1.5	<i>NPIs</i>	384889	298384	283717
	190.1.6	<i>Households</i>			
	190.1.7	<i>Rest of the world</i>			
	190.2	Unquoted	6497061	6290926	5289874
	190.2.1	<i>Financial corporations</i>			
	190.2.2	<i>Non-financial corporations</i>			
	190.2.3	<i>Central Government</i>	4826745	4833050	3971396
	190.2.4	<i>Authorities of local self-government</i>	342911	376247	258103
	190.2.5	<i>NPIs</i>	1327405	1081629	1060375
	190.2.6	<i>Households</i>			
	190.2.7	<i>Rest of the world</i>			
314	200	Capital surplus	30815	27390	35064
321+ 322 + 323	210	Revaluation and remeasurement differences	151257	350826	52007

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
Section (342+343) – 344	220	Accumulated profits	1259778	1934840	2370980
Section 351 - 344	230	Reserve capital	715702	665474	796145
352	240	Other equity elements	13660033	15036895	14553288
Non-current liabilities					
(411+412+413) - 414	260	Long-term bank credits and loans	144535	141558	146013
411 - 4141	260.1	Payable gross amounts of long-term banking credits	144535	141558	144551
	260.1.1	<i>Financial corporations</i>	144535	141558	144551
	260.1.2	<i>Rest of the world</i>	0	0	0
412 - 4142	260.2	Payable gross amounts of long-term banking loans	0	0	1462
4121+ 4122	260.2.1	Provided via bills of exchange and bonds	0	0	1462
	260.2.1.1	<i>Financial corporations</i>			
	260.2.1.2	<i>Non-financial corporations</i>			
	260.2.1.3	<i>NPIs</i>			
	260.2.1.4	<i>Households</i>	0	0	1462
	260.2.1.5	<i>Rest of the world</i>			
4123	260.2.2	Other loans (unprovided with securities)			
	260.2.2.1	<i>Financial corporations</i>			
	260.2.2.2	<i>Non-financial corporations</i>			
	260.2.2.3	<i>Central Government</i>			
	260.2.2.4	<i>Authorities of local self-government</i>			
	260.2.2.5	<i>NPIs</i>			
	260.2.2.6	<i>Households</i>			
	260.2.2.7	<i>Rest of the world</i>			
413 - 4143	260.3	Inputs receiving from financial leases			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	260.3.1	<i>Financial corporations</i>			
	260.3.2	<i>Non-financial corporations</i>			
	260.3.3	<i>Central Government</i>			
	260.3.4	<i>Authorities of local self-government</i>			
	260.3.5	<i>NPIs</i>			
	260.3.6	<i>Households</i>			
	260.3.7	<i>Rest of the world</i>			
422	270	Deferred tax liabilities	297	95	57025
(415+426+427+428)- (153+427+428)	300	Other non-current liabilities	1424257	1481479	1405661
415	300.1	Non current liabilities designated as a hedging instrument			
	300.1.1	<i>Financial corporations</i>			
	300.1.2	<i>Rest of the world</i>			
426-153	300.2	Current value of liabilities on fixed payments	320687	320687	329875
	300.2.1	<i>Households</i>	320687	320687	329875
	300.2.2	<i>Rest of the world</i>			
Current liabilities					
(511+512)-(5161+5162)	320	Short-term bank credits	0	3991	2033
	320.1	<i>Financial corporations</i>	0	3991	2033
	320.2	<i>Rest of the world</i>			
(513+514)-(5163+5164)	330	Short-term loans			
Section 5141 + 5142-5164	330.1	Provided via bills of exchange and bonds			
	330.1.1	<i>Financial corporations</i>			
	330.1.2	<i>Non-financial corporations</i>			
	330.1.3	<i>NPIs</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	330.1.4	<i>Households</i>			
	330.1.5	<i>Rest of the world</i>			
Section (513 + 5143)- (5163 + 5164)	330.2	Other loans (unprovided with securities)			
	330.2.1	<i>Financial corporations</i>			
	330.2.2	<i>Non-financial corporations</i>			
	330.2.3	<i>Central Government</i>			
	330.2.4	<i>Authorities of local self-government</i>			
	330.2.5	<i>NPIs</i>			
	330.2.6	<i>Households</i>			
	330.2.7	<i>Rest of the world</i>			
521	340	Purchase payables	272645	342571	379328
	340.1	<i>Financial corporations</i>			
	340.2	<i>Non-financial corporations</i>	240719	244979	341751
	340.3	<i>Central Government</i>	2043	9077	1813
	340.4	<i>Authorities of local self-government</i>	0	0	0
	340.5	<i>NPIs</i>	24950	56902	21319
	340.6	<i>Households</i>	4933	31612	14446
	340.7	<i>Rest of the world</i>	0	0	0
523	350	Received current prepayments	578646	620057	778903
	350.1	<i>Financial corporations</i>	2890	3312	516
	350.2	<i>Non-financial corporations</i>	16672	54579	37718
	350.3	<i>Central Government</i>	266502	104345	233268
	350.4	<i>Authorities of local self-government</i>	0	0	1170
	350.5	<i>NPIs</i>	148	54062	0
	350.6	<i>Households</i>	292434	398582	506232
	350.7	<i>Rest of the world</i>	0	5177	0

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
524	360	Budget short-term payables	156001	113586	196342
525	370	Social compulsory insurance short-term payables	219028	226019	126563
527	380	Payables to personnel on labor payments and other short-term payments	288730	307137	216068
	380.1	<i>residents</i>	288730	307137	216068
	380.2	<i>non-residents</i>	0	0	0
529	390	Participants (founders) short-term payables	25059	50726	47142
	390.1	<i>Financial corporations</i>	0	0	0
	390.2	<i>Non-financial corporations</i>	486	650	824
	390.3	<i>Central Government</i>	20834	25564	11219
	390.4	<i>Authorities of local self-government</i>			
	390.5	<i>NPIs</i>	3739	24511	35057
	390.6	<i>Households</i>	0	0	41
	390.7	<i>Rest of the world</i>			
528+531	400	Other payables	342748	717035	443897
528	400.1	Other transactions payables to employees	6930	8443	6211
	400.1.1	<i>Households</i>	6930	8443	6211
	400.1.2	<i>Rest of the world</i>			
531	400.2	Other current liabilities	335818	708591	437686
	400.2.1	<i>Financial corporations</i>	0	0	1449
	400.2.2	<i>Non-financial corporations</i>	213630	354960	307686
	400.2.3	<i>Central Government</i>	62300	323077	87904
	400.2.4	<i>Authorities of local self-government</i>			
	400.2.5	<i>NPIs</i>	27003	12264	15046
	400.2.6	<i>Households</i>	32885	18290	25602

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	400.2.7	<i>Rest of the world</i>	0	0	0
(515+517+518+542)-5165	430	Other current liabilities	423458	587267	365879
515-5165	430.1	Payable gross amount short-term part on financial lease	240940	215159	241845
	430.1.1	<i>Financial corporations</i>			
	430.1.2	<i>Non-financial corporations</i>	38154	9131	17555
	430.1.3	<i>Central Government</i>	202746	204638	216674
	430.1.4	<i>Authorities of local self-government</i>	0	0	0
	430.1.5	<i>NPIs</i>	41	1390	7616
	430.1.6	<i>Households</i>			
	430.1.7	<i>Rest of the world</i>			
517+518	430.2	Financial liabilities held for trading and current financial liabilities designed as hedging instrument	0	8231	5688
	430.2.1	<i>Financial corporations</i>	0	8231	5688
	430.2.2	<i>Rest of the world</i>			
542	430.3	Deffered tax current liabilities	0	0	0

ANNEX I

Table 3

FINANCIAL ASSETS AND LIABILITIES OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS FOR 2003-2005

(thousand drams)

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
Assets					
Non-current assets					
Section 141-1491	040	Investments accounted using equity method	536538	535255	2074087
	040.1	Quoted	35237	32179	32179
	040.1.1	<i>Financial corporations</i>			
	040.1.2	<i>Non-financial corporations</i>	35237	32179	32179
	040.1.3	<i>NPIs</i>			
	040.1.4	<i>Rest of the world</i>			
	040.2	Unquoted	321300	503077	2041908
	040.2.1	<i>Financial corporations</i>			
	040.2.2	<i>Non-financial corporations</i>	283	11162	11162
	040.2.3	<i>NPIs</i>			
	040.2.4	<i>Rest of the world</i>	321017	491915	2030747
(142 + 143 + 144 + 145 + 146 + 148) - (147 + 1492 + 1493 + 1494 + 1495)	050	Other non-current financial assets	2986721	3840686	3604731
Section 142 – 1491	050.1	Shares and other equity	21876	24906	25040
	050.1.1	Quoted	176	176	176
	050.1.1.1	<i>Financial corporations</i>			
	050.1.1.2	<i>Non-financial corporations</i>			
	050.1.1.3	<i>NPIs</i>	176	176	176
	050.1.1.4	<i>Rest of the world</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	050.1.2	Unquoted	21700	24730	24864
	050.1.2.1	<i>Financial corporations</i>	2555	2555	2555
	050.1.2.2	<i>Non-financial corporations</i>	19145	22175	22309
	050.1.2.3	<i>NPIs</i>			
	050.1.2.4	<i>Rest of the world</i>			
(143+144 +148) - (1471+1492+1493)	050.2	Securities other than shares	0	961519	903114
	050.2.1	<i>Financial corporations</i>	0	961519	903114
	050.2.2	<i>Non-financial corporations</i>			
	050.2.3	<i>Central Government</i>			
	050.2.4	<i>Authorities of local self-government</i>			
	050.2.5	<i>Rest of the world</i>			
145 - (1472 + 1494)	050.3	Loans	2964845	2854261	2676576
	050.3.1	Provided with via bills of exchange and bonds			
	050.3.1.1	<i>Financial corporations</i>			
	050.3.1.2	<i>Non-financial corporations</i>			
	050.3.1.3	<i>Central Government</i>			
	050.3.1.4	<i>Authorities of local self-government</i>			
	050.3.1.5	<i>Rest of the world</i>			
	050.3.2	Other loans (unprovided with securities)	2964845	2854261	2676576
	050.3.2.1	<i>Financial corporations</i>	25797	19376	17941
	050.3.2.2	<i>Non-financial corporations</i>	1235194	1220594	1123286
	050.3.2.3	<i>Central Government</i>			
	050.3.2.4	<i>Authorities of local self-government</i>			
	050.3.2.5	<i>NPIs</i>	1678986	1589372	1512422
	050.3.2.6	<i>Households</i>	24867	24919	22928
	050.3.2.7	<i>Rest of the world</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
146 - (1473 + 1495)	050.4	Inputs receiving from financial leases			
	050.4.1	<i>Financial corporations</i>			
	050.4.2	<i>Non-financial corporations</i>			
	050.4.3	<i>Central Government</i>			
	050.4.4	<i>Authorities of local self-government</i>			
	050.4.5	<i>NPIs</i>			
	050.4.6	<i>Households</i>			
	050.4.7	<i>Rest of the world</i>			
151	060	Deferred tax assets	33638	36739	27562
(116 + 119 + 122 + 133 + 134 + 152 + 154 + 424) - (117 + 121 + 123 + 124 + 135 + 1362 + 1363 + 155 + 423)	070	Other non-current assets	133484	221112	481893
152	070.1	Prepayments for purchasing non-current assets	18210	30222	151709
	070.1.1	<i>Financial corporations</i>	0	7937	42836
	070.1.2	<i>Non-financial corporations</i>	0	4069	89515
	070.1.3	<i>NPIs</i>	0	7024	16976
	070.1.4	<i>Households</i>	18210	11192	0
	070.1.5	<i>Rest of the world</i>	0	0	2381
Current Assets					
224	100	Given current prepayments	837573	799556	655551
	100.1	<i>Financial corporations</i>	0	0	25833
	100.2	<i>Non-financial corporations</i>	297015	440940	414190
	100.3	<i>Central Government</i>	35	1196	682
	100.4	<i>Authorities of local self-government</i>	0	0	0
	100.5	<i>NPIs</i>	310232	198732	1668
	100.6	<i>Households</i>	15238	10773	28092

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	100.7	<i>Rest of the world</i>	215052	147914	185087
Section 221 - 223	110	Sales receivables	766581	2993312	3645870
	110.1	<i>Financial corporations</i>	4114	5334	11653
	110.2	<i>Non-financial corporations</i>	25722	258514	309229
	110.3	<i>Central Government</i>	0	0	2391
	110.4	<i>Authorities of local self-government</i>	0	55	277
	110.5	<i>NPIs</i>	869	5168	37566
	110.6	<i>Households</i>	735877	2724240	3284753
	110.7	<i>Rest of the world</i>			
225	120	Budget short-term receivables	36331	253961	180678
Section (222 + 229) - 223	130	Other receivables	2556274	3350222	2661398
	130.1	<i>Financial corporations</i>	80362	74894	74894
	130.2	<i>Non-financial corporations</i>	93565	176061	204539
	130.3	<i>Central Government</i>	11917	8547	9045
	130.4	<i>Authorities of local self-government</i>			
	130.5	<i>NPIs</i>	523600	755505	465601
	130.6	<i>Households</i>	1846830	2335215	1907242
	130.7	<i>Rest of the world</i>	0	0	78
	140	Current financial investments	453273	761701	2155142
(231 + 232 + 233 + 234 + 235 + 236 + 237 + 239) - (238 + 241)	140.1	Securities other than shares	250	424413	1863817
(231 + 232 + 233 + 234 + 239) - (238(1-2) + 241(1-4))	140.1.1	<i>Financial corporations</i>	0	424163	1863817
	140.1.2	<i>Non-financial corporations</i>			
	140.1.3	<i>Central Government</i>			
	140.1.4	<i>Authorities of local self-government</i>			
	140.1.5	<i>NPIs</i>	250	250	0

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	140.1.6	<i>Households</i>			
	140.1.7	<i>Rest of the world</i>			
(235 + 236) – (238(3,4) + 241(5,6))	140.2	Loans	453023	337287	291325
	140.2.1	Provided with via bills of exchange and bonds			
	140.2.1.1	<i>Financial corporations</i>			
	140.2.1.2	<i>Non-financial corporations</i>			
	140.2.1.3	<i>Central Government</i>			
	140.2.1.4	<i>Authorities of local self-government</i>			
	140.2.1.5	<i>NPIs</i>			
	140.2.1.6	<i>Households</i>			
	140.2.1.7	<i>Rest of the world</i>			
	140.2.2	Other loans (unprovided with securities)	453023	337287	291325
	140.2.2.1	<i>Financial corporations</i>			
	140.2.2.2	<i>Non-financial corporations</i>	450987	334450	263262
	140.2.2.3	<i>Central Government</i>			
	140.2.2.4	<i>Authorities of local self-government</i>			
	140.2.2.5	<i>NPIs</i>			
	140.2.2.6	<i>Households</i>	2036	2838	28063
	140.2.2.7	<i>Rest of the world</i>			
237 – (2385 + 2417)	140.3	Inputs receiving from financial leases			
	140.3.1	<i>Financial corporations</i>			
	140.3.2	<i>Non-financial corporations</i>			
	140.3.3	<i>Central Government</i>			
	140.3.4	<i>Authorities of local self-government</i>			
	140.3.5	<i>NPIs</i>			
	140.3.6	<i>Households</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	140.3.7	<i>Rest of the world</i>			
251 + 252 + 253 + 254 + 257	150	Cash and its equivalents	4479143	10956994	10094023
251	151	Cash box	485161	998777	1047997
	151.1	National currency	448006	718851	845955
	151.2	Foreign currency	37154	279926	202042
252	152	Settlement account	1885567	6913092	6909793
253	153	Foreign currency account	1209011	2319727	1039940
	153.1	<i>in residents' banks</i>	1087875	2052934	829995
	153.2	<i>in non-residents' banks</i>	121135	266793	209945
254	154	Other banking accounts	899312	725397	1088923
	154.1	National currency	121828	118991	278042
	154.2	Foreign currency	777484	606406	810882
	154.2.1	<i>in residents' banks</i>	777484	606406	810882
	154.2.2	<i>in non-residents' banks</i>			
257	155	Cash equivalents	93	0	7370
	155.1	National currency	93	0	7370
	155.2	Foreign currency			
227 + 228 + 255 + 256 + 261	160	Other current assets	1384178	1343974	1557601
255	160.1	Monetary means in transit	165791	58366	165677
	160.1.1	National currency	71025	58366	124715
	160.1.2	Foreign currency	94766	0	40962
256	160.2	Cash documents	472	119	8213
	160.2.1	National currency	472	119	8213
	160.2.2	Foreign currency			
227 + 228 + 261	160.3	Other receivables	1217914	1285489	1383711
	160.3.1	<i>Financial corporations</i>	1688	3422	1756
	160.3.2	<i>Non-financial corporations</i>	811851	778720	946869
	160.3.3	<i>Central Government</i>	58688	74034	39672
	160.3.4	<i>Authorities of local self-government</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	160.3.5	<i>NPIs</i>	20353	123055	68079
	160.3.6	<i>Households</i>	310154	304601	327109
	160.3.7	<i>Rest of the world</i>	15180	1656	227
Liabilities					
Equity					
311-(312+313)	190	Net value of charter capital	1006479	1201698	6498761
	190.1	Quoted	39469	42292	3595790
	190.1.1	<i>Financial corporations</i>			
	190.1.2	<i>Non-financial corporations</i>			
	190.1.3	<i>Central Government</i>	38544	41367	3594866
	190.1.4	<i>Authorities of local self-government</i>			
	190.1.5	<i>NPIs</i>	924	924	924
	190.1.6	<i>Households</i>			
	190.1.7	<i>Rest of the world</i>			
	190.2	Unquoted	967010	1159406	2902971
	190.2.1	<i>Financial corporations</i>			
	190.2.2	<i>Non-financial corporations</i>			
	190.2.3	<i>Central Government</i>	25943	25943	25943
	190.2.4	<i>Authorities of local self-government</i>	17896	17896	17896
	190.2.5	<i>NPIs</i>	471845	468643	639125
	190.2.6	<i>Households</i>	13434	33696	67948
	190.2.7	<i>Rest of the world</i>	437892	613227	2152059
314	200	Capital surplus	89533	88847	0
321+ 322 + 323	210	Revaluation and remeasurement differences	22848	22848	27738
Section (342+343) – 344	220	Accumulated profits	-764417	458953	808207
Section 351 - 344	230	Reserve capital	912868	903601	1415795

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
352	240	Other equity elements	1561032	1950333	3611895
Non-current liabilities					
(411+412+413) - 414	260	Long-term bank credits and loans	2581780	2525731	2747897
411 - 4141	260.1	Payable gross amounts of long-term banking credits	1382261	1310131	1265233
	260.1.1	<i>Financial corporations</i>	55157	12409	1451
	260.1.2	<i>Rest of the world</i>	1327104	1297722	1263782
412 - 4142	260.2	Payable gross amounts of long-term banking loans	1199519	1215600	1482664
4121+ 4122	260.2.1	Provided via bills of exchange and bonds			
	260.2.1.1	<i>Financial corporations</i>			
	260.2.1.2	<i>Non-financial corporations</i>			
	260.2.1.3	<i>NPIs</i>			
	260.2.1.4	<i>Households</i>			
	260.2.1.5	<i>Rest of the world</i>			
4123	260.2.2	Other loans (unprovided with securities)	1199519	1215600	1482664
	260.2.2.1	<i>Financial corporations</i>			
	260.2.2.2	<i>Non-financial corporations</i>			
	260.2.2.3	<i>Central Government</i>	1158334	1180314	1332905
	260.2.2.4	<i>Authorities of local self-government</i>			
	260.2.2.5	<i>NPIs</i>	18623	33845	57409
	260.2.2.6	<i>Households</i>	21952	661	0
	260.2.2.7	<i>Rest of the world</i>	610	780	92350
413 - 4143	260.3	Inputs receiving from financial leases			
	260.3.1	<i>Financial corporations</i>			
	260.3.2	<i>Non-financial corporations</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	260.3.3	<i>Central Government</i>			
	260.3.4	<i>Authorities of local self-government</i>			
	260.3.5	<i>NPIs</i>			
	260.3.6	<i>Households</i>			
	260.3.7	<i>Rest of the world</i>			
422	270	Deferred tax liabilities	39820	73208	64443
(415+426+427+428)- (153+427+428)	300	Other non-current liabilities	49852	151788	194629
415	300.1	Non current liabilities designated as a hedging instrument			
	300.1.1	<i>Financial corporations</i>			
	300.1.2	<i>Rest of the world</i>			
426-153	300.2	Current value of liabilities on fixed payments	5483	25517	24023
	300.2.1	<i>Households</i>	5483	25517	24023
	300.2.2	<i>Rest of the world</i>			
Current liabilities					
(511+512)-(5161+5162)	320	Short-term bank credits	0	0	15392
	320.1	<i>Financial corporations</i>	0	0	15392
	320.2	<i>Rest of the world</i>			
(513+514)-(5163+5164)	330	Short-term loans	2180	23817	40781
5141 + 5142-5164 Û³ë	330.1	Provided via bills of exchange and bonds	0	21236	23808
	330.1.1	<i>Financial corporations</i>			
	330.1.2	<i>Non-financial corporations</i>	0	0	2878
	330.1.3	<i>NPIs</i>			
	330.1.4	<i>Households</i>	0	21236	20930
	330.1.5	<i>Rest of the world</i>			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
Section (513 + 5143)- (5163 + 5164)	330.2	Other loans (unprovided with securities)	2180	2580	16974
	330.2.1	<i>Financial corporations</i>			
	330.2.2	<i>Non-financial corporations</i>			
	330.2.3	<i>Central Government</i>			
	330.2.4	<i>Authorities of local self-government</i>	0	0	5093
	330.2.5	<i>NPIs</i>			
	330.2.6	<i>Households</i>	2180	2580	11881
	330.2.7	<i>Rest of the world</i>			
521	340	Purchase payables	1015875	2340612	2207060
	340.1	<i>Financial corporations</i>			
	340.2	<i>Non-financial corporations</i>	446118	1313734	1099962
	340.3	<i>Central Government</i>	16031	16026	40213
	340.4	<i>Authorities of local self-government</i>	13809	0	0
	340.5	<i>NPIs</i>	328730	643063	670159
	340.6	<i>Households</i>	206577	187072	133285
	340.7	<i>Rest of the world</i>	4611	180718	263440
523	350	Received current prepayments	846739	681122	811561
	350.1	<i>Financial corporations</i>			
	350.2	<i>Non-financial corporations</i>	294548	309886	307370
	350.3	<i>Central Government</i>	6502	14775	23787
	350.4	<i>Authorities of local self-government</i>	0	0	14617
	350.5	<i>NPIs</i>	19052	57808	22370
	350.6	<i>Households</i>	122793	99173	32151
	350.7	<i>Rest of the world</i>	403845	199480	411266
524	360	Budget short-term payables	152980	179850	412715

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
525	370	Social compulsory insurance short-term payables	133545	142638	140040
527	380	Payables to personnel on labor payments and other short-term payments	472162	261017	311210
	380.1	<i>residents</i>	472162	260607	311210
	380.2	<i>non-residents</i>	0	410	0
529	390	Participants (founders) short-term payables	3023	49462	13593
	390.1	<i>Financial corporations</i>	753	546	0
	390.2	<i>Non-financial corporations</i>	0	2512	2512
	390.3	<i>Central Government</i>	0	1898	0
	390.4	<i>Authorities of local self-government</i>			
	390.5	<i>NPIs</i>	64	69	0
	390.6	<i>Households</i>	2205	44437	11081
	390.7	<i>Rest of the world</i>			
528+531	400	Other payables	924221	5781983	5430940
528	400.1	Other transactions payables to employees	52062	18530	50771
	400.1.1	<i>Households</i>	52062	18530	50771
	400.1.2	<i>Rest of the world</i>			
531	400.2	Other current liabilities	872159	5763452	5380169
	400.2.1	<i>Financial corporations</i>	633	581	1582
	400.2.2	<i>Non-financial corporations</i>	44977	4504717	4564363
	400.2.3	<i>Central Government</i>	144570	166221	36444
	400.2.4	<i>Authorities of local self-government</i>			
	400.2.5	<i>NPIs</i>	150733	186188	103591
	400.2.6	<i>Households</i>	520873	894453	637611

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	400.2.7	<i>Rest of the world</i>	10373	11293	36578
(515+517+518+542)-5165	430	Other current liabilities	639619	1845807	1705569
515-5165	430.1	Payable gross amount short-term part on financial lease	6984	37420	75927
	430.1.1	<i>Financial corporations</i>			
	430.1.2	<i>Non-financial corporations</i>			
	430.1.3	<i>Central Government</i>	227	227	13308
	430.1.4	<i>Authorities of local self-government</i>	6669	6669	6669
	430.1.5	<i>NPIs</i>	88	30524	55949
	430.1.6	<i>Households</i>			
	430.1.7	<i>Rest of the world</i>			
517+518	430.2	Financial liabilities held for trading and current financial liabilities designed as hedging instrument			
	430.2.1	<i>Financial corporations</i>			
	430.2.2	<i>Rest of the world</i>			
542	430.3	Deffered tax current liabilities	62997	364462	588430

Table 1

Financial Assets and Liabilities of Non-Financial Corporations

NON-FINANCIAL CORPORATION SECTOR									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
ASSETS									
FA	Total financial assets	171593	73910	-10757	234746	234746	71956	-3827	302875
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	63660	45301	-5966	102995	102995	29412	-3090	129316
F21	Currency	12032	3874	-36	15870	15870	-192	-2	15677
F21.1	National currency	11990	3495	0	15485	15485	-187	0	15298
F21.2	Foreign currency	43	379	-36	386	386	-5	-2	379
F22	Transferable deposits	42559	34984	-4790	72754	72754	15502	-2488	85766
F22.1	National currency	23407	-1527	-18	21862	21862	18176	0	40037
F22.2	Foreign currency	19152	36511	-4772	50892	50892	-2674	-2488	45729
F29	Other deposits	9068	6443	-1140	14371	14371	14102	-600	27873
F29.1	National currency	3283	2708	0	5991	5991	3903	0	9894
F29.2	Foreign currency	5785	3735	-1140	8380	8380	10199	-600	17979
F3	Securities other than shares	1653	2013	-3	3663	3663	-2909	116	870
F31	Short-term	1631	1999	0	3630	3630	-2908	116	838
F32	Long-term	22	14	-3	33	33	-1	0	32
F4	Loans	10664	2250	-810	12104	12104	7034	-72	19067
F41	Short-term	6550	3303	-798	9055	9055	-8086	0	969
F42	Long-term	4114	-1053	-12	3049	3049	15120	-71	18098
F5	Shares and other equity	7569	1398	-463	8504	8504	8291	-561	16233
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	1609	-157	-29	1423	1423	2814	-14	4224
F53	other	5960	1555	-435	7081	7081	5477	-548	12010
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	88048	22947	-3515	107480	107480	30128	-221	137389
F81	Trade credits and advances	60011	10822	-3393	67441	67441	23699	-212	90929

NON-FINANCIAL CORPORATION SECTOR

million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
F89	other	28037	12125	-122	40039	40039	6428	-8	46460
LIABILITIES									
FL	Total financial liabilities	1121653	75138	19424	1216215	1216215	109471	110158	1435844
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	0	0	0	0	0	0	0	0
F21	Currency	0	0	0	0	0	0	0	0
F21.1	National currency	0	0	0	0	0	0	0	0
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	0	0	0	0	0	0	0	0
F22.1	National currency	0	0	0	0	0	0	0	0
F22.2	Foreign currency	0	0	0	0	0	0	0	0
F29	Other deposits	0	0	0	0	0	0	0	0
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	0	0	0	0	0	0	0	0
F3	Securities other than shares	35656	14518	-3751	46422	46422	-15202	-3760	27462
F31	Short-term	905	3784	117	4806	4806	65	-3657	1214
F32	Long-term	34751	10734	-3868	41617	41617	-15266	-103	26248
F4	Loans	169886	34353	-13539	190700	190700	81601	-8578	263724
F41	Short-term	45231	15117	-5667	54681	54681	14296	-3571	65406
F42	Long-term	124655	19236	-7872	136020	136020	67306	-5008	198318
F5	Shares and other equity	760742	-9932	41248	792059	792059	1709	122753	916521
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	563199	-13686	5787	555301	555301	64407	69263	688971
F53	other	197543	3754	35460	236758	236758	-62698	53491	227550
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	155369	36199	-4534	187034	187034	41362	-257	228138
F81	Trade credits and advances	47880	12136	-3831	56185	56185	15666	-230	71620
F89	other	107489	24063	-703	130848	130848	25697	-27	156518

Table 2

Financial Assets and Liabilities of Financial Corporations

FINANCIAL CORPORATIONS SECTOR									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
ASSETS									
FA	Total financial assets	535898	125364	-48985	612275	612277	164013	-52571	723718
F1	Monetary gold and SDRs	10657	-3851	-994	5812	5812	-310	-920	4582
F2	Currency and deposits	262044	63115	-31156	294003	294003	-18721	-30233	245048
F21	Currency	17568	9395	-2543	24420	24420	3666	-1604	26482
F21.1	National currency	4842	2123	0	6965	6965	3999	0	10964
F21.2	Foreign currency	12726	7272	-2543	17455	17455	-333	-1604	15518
F22	Transferable deposits	90653	39157	-13444	116366	116366	-28005	-7373	80987
F22.1	National currency	0	0	0	0	0	0	0	0
F22.2	Foreign currency	90653	39157	-13444	116366	116366	-28005	-7373	80987
F29	Other deposits	153823	14563	-15169	153217	153217	5618	-21256	137579
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	153823	14563	-15169	153217	153217	5618	-21256	137579
F3	Securities other than shares	142349	16801	-7882	151268	151268	105626	-20597	236299
F31	Short-term	121517	427	-7882	114062	114062	89222	-11835	191451
F32	Long-term	20832	16374	0	37206	37206	16404	-8762	44848
F4	Loans	107491	48253	-12224	143521	143521	72659	-8184	207996
F41	Short-term	49196	22111	-5600	65707	65707	27625	-2494	90839
F42	Long-term	58295	26142	-6624	77814	77814	45034	-5690	117157
F5	Shares and other equity	8083	581	3221	11885	11885	2908	7364	22156
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	4683	1652	1726	8060	8060	4369	5428	17856
F53	other	3400	-1070	1495	3825	3825	-1461	1936	4300
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	5274	465	50	5786	5788	1851	0	7637
F81	Trade credits and advances	3445	836	50	4329	4330	1520	0	5848
F89	other	1829	-371	0	1457	1457	332	0	1789

FINANCIAL CORPORATIONS SECTOR

million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
LIABILITIES									
FL	Total financial liabilities	495263	84714	-35513	544464	544464	67108	-32206	579363
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	317228	96606	-25039	388794	388794	85493	-13475	460809
F21	Currency	96839	8695	0	105534	105534	49741	0	155275
F21.1	National currency	96839	8695	0	105534	105534	49741	0	155275
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	146921	58611	-14160	191371	191371	4548	-7826	188090
F22.1	National currency	66755	18748	-18	85484	85484	14085	143	99711
F22.2	Foreign currency	80166	39863	-14142	105887	105887	-9537	-7969	88379
F29	Other deposits	73468	29300	-10879	91889	91889	31204	-5649	117444
F29.1	National currency	10538	3793	0	14331	14331	9619	0	23950
F29.2	Foreign currency	62930	25507	-10879	77558	77558	21585	-5649	93494
F3	Securities other than shares	562	2844	0	3406	3406	-2887	0	519
F31	Short-term	562	2844	0	3406	3406	-2887	0	519
F32	Long-term	0	0	0	0	0	0	0	0
F4	Loans	149213	-2969	-10165	136079	136079	-4252	-18121	113706
F41	Short-term	18710	-7263	-1502	9945	9945	-174	-717	9055
F42	Long-term	130503	4294	-8663	126134	126134	-4078	-17405	104651
F5	Shares and other equity	23412	-16268	-309	6835	6835	-11697	-609	-5472
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	23376	-16304	-309	6762	6762	-13603	-609	-7451
F53	other	36	37	0	73	73	1906	0	1978
F6	Insurance technical reserves	1132	621	0	1753	1753	1796	0	3549
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	3717	3880	0	7597	7597	-1346	0	6252
F81	Trade credits and advances	1531	962	0	2493	2493	1207	0	3700
F89	other	2186	2918	0	5104	5104	-2553	0	2552

Table 3

Financial Assets and Liabilities of the General Government Sector

GENERAL GOVERNMENT SECTOR									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
ASSETS									
FA	Total financial assets	338965	-122228	74543	291281	291281	-68551	88639	311367
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	36372	21583	-1605	56350	56350	14136	-1322	69163
F21	Currency	187	268	0	455	455	69	0	524
F21.1	National currency	187	268	0	455	455	69	0	524
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	36185	21315	-1605	55895	55895	14066	-1322	68638
F22.1	National currency	31403	10714	0	42117	42117	-12254	143	30006
F22.2	Foreign currency	4782	10601	-1605	13778	13778	26320	-1465	38633
F29	Other deposits	0	0	0	0	0	0	0	0
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	0	0	0	0	0	0	0	0
F3	Securities other than shares	0	0	0	0	0	0	0	0
F31	Short-term	0	0	0	0	0	0	0	0
F32	Long-term	0	0	0	0	0	0	0	0
F4	Loans	17883	-6726	-1149	10007	10007	583	-617	9974
F41	Short-term	16724	-6748	-1149	8827	8827	431	-617	8641
F42	Long-term	1158	22	0	1180	1180	153	0	1333
F5	Shares and other equity	261635	-138514	77301	200421	200421	-94418	90577	196580
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	204746	-131283	46246	119709	119709	-42713	67833	144830
F53	other	56889	-7231	31055	80712	80712	-51706	22745	51751
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	23076	1430	-3	24502	24502	11148	0	35651
F81	Trade credits and advances	6739	1236	-3	7972	7972	-66	0	7906
F89	other	16337	194	-1	16530	16530	11214	0	27744
LIABILITIES									

GENERAL GOVERNMENT SECTOR

million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
FL	Total financial liabilities	531067	38731	-14106	555692	555692	48935	-74136	530492
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	0	0	0	0	0	0	0	0
F21	Currency	0	0	0	0	0	0	0	0
F21.1	National currency	0	0	0	0	0	0	0	0
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	0	0	0	0	0	0	0	0
F22.1	National currency	0	0	0	0	0	0	0	0
F22.2	Foreign currency	0	0	0	0	0	0	0	0
F29	Other deposits	0	0	0	0	0	0	0	0
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	0	0	0	0	0	0	0	0
F3	Securities other than shares	40965	5449	0	46414	46414	11265	-6326	51354
F31	Short-term	20133	-10925	0	9208	9208	-5139	2437	6506
F32	Long-term	20832	16374	0	37206	37206	16404	-8762	44848
F4	Loans	451872	20492	-14104	458260	458260	29925	-67810	420375
F41	Short-term	241	-22	0	219	219	25	0	244
F42	Long-term	451631	20514	-14104	458041	458041	29901	-67810	420132
F5	Shares and other equity	4709	132	0	4841	4841	499	0	5339
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	0	0	0	0	0	0	0	0
F53	other	4709	132	0	4841	4841	499	0	5339
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	33521	12658	-2	46177	46177	7246	0	53423
F81	Trade credits and advances	10361	1033	-2	11393	11393	2407	0	13800
F89	other	23160	11625	-1	34784	34784	4838	0	39623

Table 4

Financial Assets and Liabilities of the Households Sector

<i>HOUSEHOLDS SECTOR</i>									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
ASSETS									
FA	Total financial assets	408123	78671	21281	508075	508075	79917	45722	633713
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	193023	48632	-16910	224745	224745	70121	-9660	285207
F21	Currency	99912	1314	-2767	98458	98458	45298	-1406	142350
F21.1	National currency	79372	2538	0	81911	81911	45733	0	127643
F21.2	Foreign currency	20539	-1225	-2767	16548	16548	-434	-1406	14707
F22	Transferable deposits	43308	25923	-6815	62417	62417	8129	-4041	66505
F22.1	National currency	7871	4075	0	11946	11946	5746	0	17692
F22.2	Foreign currency	35437	21848	-6815	50471	50471	2383	-4041	48813
F29	Other deposits	49803	21395	-7328	63870	63870	16694	-4213	76351
F29.1	National currency	6692	479	0	7171	7171	5379	0	12550
F29.2	Foreign currency	43111	20916	-7328	56699	56699	11315	-4213	63801
F3	Securities other than shares	421	88	0	509	509	192	0	701
F31	Short-term	0	0	0	0	0	0	0	0
F32	Long-term	421	88	0	509	509	192	0	701
F4	Loans	54586	7800	0	62386	62386	25211	0	87598
F41	Short-term	2	0	0	3	3	9	0	12
F42	Long-term	54584	7800	0	62384	62384	25202	0	87586
F5	Shares and other equity	64920	-5153	38190	97957	97957	-30071	55382	123268
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	32686	-5121	17608	45173	45173	-15889	23876	53160
F53	other	32234	-33	20583	52784	52784	-14182	31506	70108
F6	Insurance technical reserves	1132	621	0	1753	1753	1796	0	3549
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	94041	26684	0	120726	120726	12667	0	133391
F81	Trade credits and advances	7971	2650	0	10621	10621	-2012	0	8608
F89	other	86071	24034	0	110105	110105	14679	0	124784

HOUSEHOLDS SECTOR									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
LIABILITIES									
FL	Total financial liabilities	70990	22757	-4712	89035	89035	36472	-3708	121800
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	0	0	0	0	0	0	0	0
F21	Currency	0	0	0	0	0	0	0	0
F21.1	National currency	0	0	0	0	0	0	0	0
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	0	0	0	0	0	0	0	0
F22.1	National currency	0	0	0	0	0	0	0	0
F22.2	Foreign currency	0	0	0	0	0	0	0	0
F29	Other deposits	0	0	0	0	0	0	0	0
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	0	0	0	0	0	0	0	0
F3	Securities other than shares	0	0	0	0	0	0	0	0
F31	Short-term	0	0	0	0	0	0	0	0
F32	Long-term	0	0	0	0	0	0	0	0
F4	Loans	42023	18811	-4712	56122	56122	30698	-3708	83112
F41	Short-term	19024	8633	-2120	25536	25536	13973	-1668	37842
F42	Long-term	22999	10178	-2592	30586	30586	16725	-2040	45270
F5	Shares and other equity	0	0	0	0	0	0	0	0
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	0	0	0	0	0	0	0	0
F53	other	0	0	0	0	0	0	0	0
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	28967	3946	0	32913	32913	5774	0	38688
F81	Trade credits and advances	22773	3209	0	25981	25981	5889	0	31871
F89	other	6194	737	0	6932	6932	-115	0	6817

Table 5

Financial Assets and Liabilities of the Non-Profit Institutions Serving Households Sector

<i>NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS SECTOR</i>									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
ASSETS									
FA	Total financial assets	10539	8913	-85	19367	19367	2216	-9	21574
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	2563	5699	-25	8237	8237	56	-1	8292
F21	Currency	485	514	0	999	999	49	0	1048
F21.1	National currency	448	271	0	719	719	127	0	846
F21.2	Foreign currency	37	243	0	280	280	-78	0	202
F22	Transferable deposits	2078	5186	-25	7238	7238	7	-1	7244
F22.1	National currency	1957	5015	0	6972	6972	63	0	7035
F22.2	Foreign currency	121	171	-25	267	267	-56	-1	210
F29	Other deposits	0	0	0	0	0	0	0	0
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	0	0	0	0	0	0	0	0
F3	Securities other than shares	0	0	0	0	0	0	0	0
F31	Short-term	0	0	0	0	0	0	0	0
F32	Long-term	0	0	0	0	0	0	0	0
F4	Loans	3073	-72	0	3001	3001	222	0	3223
F41	Short-term	453	-115	0	338	338	-39	0	299
F42	Long-term	2620	43	0	2664	2664	260	0	2924
F5	Shares and other equity	378	228	-46	560	560	1547	-8	2099
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	35	-3	0	32	32	0	0	32
F53	other	343	231	-46	528	528	1547	-8	2067
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	4525	3057	-14	7568	7568	391	0	7960
F81	Trade credits and advances	1307	2306	-14	3599	3599	718	0	4317
F89	other	3218	752	0	3970	3970	-326	0	3643

NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS SECTOR

million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
LIABILITIES									
FL	Total financial liabilities	5996	2052	-40	8006	8007	6908	-3	14911
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	0	0	0	0	0	0	0	0
F21	Currency	0	0	0	0	0	0	0	0
F21.1	National currency	0	0	0	0	0	0	0	0
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	0	0	0	0	0	0	0	0
F22.1	National currency	0	0	0	0	0	0	0	0
F22.2	Foreign currency	0	0	0	0	0	0	0	0
F29	Other deposits	0	0	0	0	0	0	0	0
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	0	0	0	0	0	0	0	0
F3	Securities other than shares	297	-231	-3	63	63	209	0	272
F31	Short-term	275	-245	0	30	30	210	0	240
F32	Long-term	22	14	-3	33	33	-1	0	32
F4	Loans	1488	-296	0	1192	1192	169	0	1362
F41	Short-term	308	-296	0	11	11	18	0	29
F42	Long-term	1180	1	0	1181	1181	152	0	1333
F5	Shares and other equity	314	273	0	588	588	6593	0	7180
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	146	143	0	289	289	6679	0	6968
F53	other	168	131	0	299	299	-86	0	213
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	3897	2305	-36	6163	6164	-63	-3	6097
F81	Trade credits and advances	1516	843	-35	2321	2322	8	-3	2326
F89	other	2381	1462	-1	3842	3842	-71	0	3771

Table 6

Financial Assets and Liabilities of the Rest of the World Sector

REST OF THE WORLD SECTOR									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
ASSETS									
FA	Total financial assets	1212099	174695	-123622	1263171	1263171	164014	-124968	1302218
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	45690	9374	-7622	47442	47442	3852	-3222	48072
F21	Currency	0	0	0	0	0	0	0	0
F21.1	National currency	0	0	0	0	0	0	0	0
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	31093	7912	-5211	33794	33794	3444	-2386	34852
F22.1	National currency	2117	471	0	2588	2588	2354	0	4942
F22.2	Foreign currency	28976	7441	-5211	31206	31206	1090	-2386	29910
F29	Other deposits	14597	1462	-2411	13648	13648	408	-836	13220
F29.1	National currency	563	606	0	1169	1169	337	0	1506
F29.2	Foreign currency	14034	856	-2411	12479	12479	71	-836	11714
F3	Securities other than shares	35198	11176	-3988	42385	42385	-15537	-108	26740
F31	Short-term	868	529	-120	1277	1277	-78	-5	1193
F32	Long-term	34329	10647	-3868	41108	41108	-15458	-103	25547
F4	Loans	635160	23312	-29668	628803	628803	42231	-90199	580835
F41	Short-term	19425	2305	-2874	18855	18855	2124	-2008	18971
F42	Long-term	615734	21007	-26794	609948	609948	40107	-88191	561864
F5	Shares and other equity	450604	117450	-77773	490281	490281	118798	-31179	577900
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	344202	105378	-60101	389478	389478	114185	-28483	475180
F53	other	106402	12072	-17672	100802	100802	4614	-2696	102720
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	45448	13384	-4571	54261	54261	14670	-260	68670
F81	Trade credits and advances	36584	9651	-3866	42368	42368	18099	-233	60234
F89	other	8864	3733	-705	11893	11893	-3429	-27	8437

REST OF THE WORLD SECTOR									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
LIABILITIES									
FL	Total financial liabilities	452249	115933	-52679	515503	515503	144672	-47120	613055
F1	Monetary gold and SDRs	10657	-3851	-994	5812	5812	-310	-920	4582
F2	Currency and deposits	286124	97099	-38245	344978	344978	13363	-34052	324288
F21	Currency	33345	6669	-5346	34668	34668	-850	-3012	30806
F21.1	National currency	0	0	0	0	0	0	0	0
F21.2	Foreign currency	33345	6669	-5346	34668	34668	-850	-3012	30806
F22	Transferable deposits	98956	75867	-17730	157092	157092	8595	-9784	155903
F22.1	National currency	0	0	0	0	0	0	0	0
F22.2	Foreign currency	98956	75867	-17730	157092	157092	8595	-9784	155903
F29	Other deposits	153823	14563	-15169	153217	153217	5618	-21256	137579
F29.1	National currency	0	0	0	0	0	0	0	0
F29.2	Foreign currency	153823	14563	-15169	153217	153217	5618	-21256	137579
F3	Securities other than shares	102141	7497	-8119	101519	101519	93987	-10504	185003
F31	Short-term	102141	7497	-8119	101519	101519	93987	-10504	185003
F32	Long-term	0	0	0	0	0	0	0	0
F4	Loans	14375	4425	-1331	17470	17470	9798	-855	26413
F41	Short-term	8837	4687	-1132	12392	12392	-6073	836	7155
F42	Long-term	5538	-262	-199	5077	5077	15871	-1690	19258
F5	Shares and other equity	4011	1784	-509	5286	5286	9952	-570	14668
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	1240	314	-29	1525	1525	5283	-14	6794
F53	other	2772	1471	-481	3762	3762	4668	-556	7874
F6	Insurance technical reserves	0	0	0	0	0	0	0	0
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	34941	8979	-3481	40439	40439	17882	-221	58100
F81	Trade credits and advances	31995	9319	-3358	37956	37956	16780	-212	54524
F89	other	2946	-340	-123	2483	2483	1102	-8	3576

Table 7

Financial Assets and Liabilities of the Total Economy

TOTAL ECONOMY									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
ASSETS									
FA	Total financial assets	1465119	164630	35996	1665744	1665745	249551	77953	1993247
F1	Monetary gold and SDRs	10657	-3851	-994	5812	5812	-310	-920	4582
F2	Currency and deposits	557662	184330	-55662	686330	686330	95004	-44305	737025
F21	Currency	130184	15364	-5346	140202	140202	48891	-3012	186081
F21.1	National currency	96839	8695	0	105534	105534	49741	0	155275
F21.2	Foreign currency	33345	6669	-5346	34668	34668	-850	-3012	30806
F22	Transferable deposits	214783	126565	-26679	314670	314670	9700	-15224	309141
F22.1	National currency	64638	18277	-18	82896	82896	11731	143	94769
F22.2	Foreign currency	150146	108289	-26661	231773	231773	-2032	-15367	214372
F29	Other deposits	212694	42401	-23637	231458	231458	36414	-26069	241803
F29.1	National currency	9975	3187	0	13162	13162	9282	0	22444
F29.2	Foreign currency	202719	39214	-23637	218296	218296	27132	-26069	219359
F3	Securities other than shares	144423	18902	-7885	155440	155440	102909	-20482	237870
F31	Short-term	123148	2426	-7882	117693	117693	86314	-11719	192289
F32	Long-term	21275	16476	-3	37748	37748	16596	-8763	45581
F4	Loans	193697	51505	-14183	231020	231020	105709	-8873	327857
F41	Short-term	72925	18551	-7547	83929	83929	19940	-3111	100759
F42	Long-term	120772	32954	-6636	147090	147090	85769	-5761	227098
F5	Shares and other equity	342585	-141460	118202	319327	319327	-111743	152753	360337
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	243759	-134911	65551	174398	174398	-51418	97123	220102
F53	other	98826	-6548	52652	144929	144929	-60325	55631	140235
F6	Insurance technical reserves	1132	621	0	1753	1753	1796	0	3549
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	214964	54583	-3482	266062	266064	56185	-221	322028
F81	Trade credits and advances	79473	17850	-3359	93961	93963	23859	-212	117608
F89	other	135491	36733	-123	172101	172101	32327	-8	204420

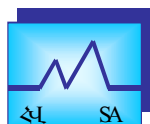
TOTAL ECONOMY									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
LIABILITIES									
FL	Total financial liabilities	2224969	223392	-34947	2413412	2413413	268893	106	2682410
F1	Monetary gold and SDRs	0	0	0	0	0	0	0	0
F2	Currency and deposits	317228	96606	-25039	388794	388794	85493	-13475	460809
F21	Currency	96839	8695	0	105534	105534	49741	0	155275
F21.1	National currency	96839	8695	0	105534	105534	49741	0	155275
F21.2	Foreign currency	0	0	0	0	0	0	0	0
F22	Transferable deposits	146921	58611	-14160	191371	191371	4548	-7826	188090
F22.1	National currency	66755	18748	-18	85484	85484	14085	143	99711
F22.2	Foreign currency	80166	39863	-14142	105887	105887	-9537	-7969	88379
F29	Other deposits	73468	29300	-10879	91889	91889	31204	-5649	117444
F29.1	National currency	10538	3793	0	14331	14331	9619	0	23950
F29.2	Foreign currency	62930	25507	-10879	77558	77558	21585	-5649	93494
F3	Securities other than shares	77480	22581	-3754	96306	96306	-6614	-10086	79607
F31	Short-term	21876	-4542	117	17450	17450	-7752	-1220	8479
F32	Long-term	55604	27123	-3871	78856	78856	1137	-8865	71128
F4	Loans	814481	70391	-42520	842353	842353	138142	-98217	882279
F41	Short-term	83513	16168	-9289	90393	90393	28137	-5955	112576
F42	Long-term	730968	54223	-33230	751961	751961	110005	-92262	769704
F5	Shares and other equity	789178	-25794	40939	804322	804322	-2897	122144	923568
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	586721	-29847	5478	562352	562352	57483	68653	688488
F53	other	202456	4053	35460	241970	241970	-60380	53491	235081
F6	Insurance technical reserves	1132	621	0	1753	1753	1796	0	3549
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	225471	58988	-4572	279884	279885	52973	-260	332598
F81	Trade credits and advances	84061	18182	-3867	98373	98375	25177	-233	123317
F89	other	141410	40806	-705	181510	181510	27796	-27	209280

Table 8

Total Financial Assets and Liabilities for 2004 and 2005 (including rest of the world)

TOTAL									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
Assets									
FA	Total financial assets	2677218	339325	-87626	2928915	2928917	413565	-47015	3295464
F1	Monetary gold and SDRs	10657	-3851	-994	5812	5812	-310	-920	4582
F2	Currency and deposits	603352	193704	-63284	733772	733772	98856	-47527	785097
F21	Currency	130184	15364	-5346	140202	140202	48891	-3012	186081
F21.1	National currency	96839	8695	0	105534	105534	49741	0	155275
F21.2	Foreign currency	33345	6669	-5346	34668	34668	-850	-3012	30806
F22	Transferable deposits	245876	134477	-31890	348464	348464	13144	-17610	343993
F22.1	National currency	66755	18748	-18	85484	85484	14085	143	99711
F22.2	Foreign currency	179122	115730	-31872	262979	262979	-942	-17753	244282
F29	Other deposits	227291	43863	-26048	245106	245106	36822	-26905	255023
F29.1	National currency	10538	3793	0	14331	14331	9619	0	23950
F29.2	Foreign currency	216753	40070	-26048	230775	230775	27203	-26905	231073
F3	Securities other than shares	179621	30078	-11873	197825	197825	87373	-20590	264610
F31	Short-term	124017	2955	-8002	118969	118969	86235	-11724	193482
F32	Long-term	55604	27123	-3871	78856	78856	1137	-8865	71128
F4	Loans	828856	74816	-43851	859823	859823	147940	-99072	908692
F41	Short-term	92350	20855	-10421	102785	102785	22064	-5119	119730
F42	Long-term	736506	53961	-33430	757038	757038	125876	-93952	788962
F5	Shares and other equity	793189	-24010	40429	809608	809608	7055	121574	938236
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	587961	-29534	5450	563877	563877	62766	68640	695282
F53	other	205228	5524	34980	245731	245731	-55711	52935	242955
F6	Insurance technical reserves	1132	621	0	1753	1753	1796	0	3549
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	260412	67967	-8053	320322	320324	70855	-481	390698
F81	Trade credits and advances	116056	27501	-7226	136329	136331	41957	-445	177841
F89	other	144355	40466	-828	183993	183993	28898	-35	212857

TOTAL									
million drams		2004				2005			
		Opening balance sheet	Net transactions	Other changes	Closing balance sheet	Opening balance sheet	Net transactions	Other changes	Closing balance sheet
LIABILITIES									
FL	Total financial liabilities	2677218	339325	-87626	2928915	2928917	413565	-47015	3295464
F1	Monetary gold and SDRs	10657	-3851	-994	5812	5812	-310	-920	4582
F2	Currency and deposits	603352	193704	-63284	733772	733772	98856	-47527	785097
F21	Currency	130184	15364	-5346	140202	140202	48891	-3012	186081
F21.1	National currency	96839	8695	0	105534	105534	49741	0	155275
F21.2	Foreign currency	33345	6669	-5346	34668	34668	-850	-3012	30806
F22	Transferable deposits	245876	134477	-31890	348464	348464	13144	-17610	343993
F22.1	National currency	66755	18748	-18	85484	85484	14085	143	99711
F22.2	Foreign currency	179122	115730	-31872	262979	262979	-942	-17753	244282
F29	Other deposits	227291	43863	-26048	245106	245106	36822	-26905	255023
F29.1	National currency	10538	3793	0	14331	14331	9619	0	23950
F29.2	Foreign currency	216753	40070	-26048	230775	230775	27203	-26905	231073
F3	Securities other than shares	179621	30078	-11873	197825	197825	87373	-20590	264610
F31	Short-term	124017	2955	-8002	118969	118969	86235	-11724	193482
F32	Long-term	55604	27123	-3871	78856	78856	1137	-8865	71128
F4	Loans	828856	74816	-43851	859823	859823	147940	-99072	908692
F41	Short-term	92350	20855	-10421	102785	102785	22064	-5119	119730
F42	Long-term	736506	53961	-33430	757038	757038	125876	-93952	788962
F5	Shares and other equity	793189	-24010	40429	809608	809608	7055	121574	938236
F51	quoted	0	0	0	0	0	0	0	0
F52	unquoted	587961	-29534	5450	563877	563877	62766	68640	695282
F53	other	205228	5524	34980	245731	245731	-55711	52935	242955
F6	Insurance technical reserves	1132	621	0	1753	1753	1796	0	3549
F7	Financial derivatives	0	0	0	0	0	0	0	0
F8	Other accounts receivable	260412	67967	-8053	320322	320324	70855	-481	390698
F81	Trade credits and advances	116056	27501	-7226	136329	136331	41957	-445	177841
F89	other	144355	40466	-828	183993	183993	28898	-35	212857



NATIONAL STATISTICAL SERVICE OF THE REPUBLIC OF ARMENIA

STATE STATISTICAL OBSERVATION QUESTIONNAIRE

Submitted according to the Law "On State Statistics" AL-48 dated 4 April 2000, "Annual Program of State Statistical Work" adopted by the Council on State Statistics of the Republic of Armenia in the order established by the law and order established by the resolution of RA State Council on Statistics "On Adopting the Order of supplying statistical information" dated 3 October 2003.

CONFIDENTIALITY OF THE PROVIDED INFORMATION IS GUARANTEED BY LAW.

<p>Submitted by _____ (name)</p> <p>Main type of actual activity _____ _____ I I I I I I</p> <p>Location _____ _____ I I I I I I (postal code)</p> <p>Marz _____ I I I Community _____ I I I I I I</p> <p>Registration number in the State Register I I I I I I I I I I I I</p> <p>Identification code _____ I I I I I I I I I I</p> <p>Registration number of tax-payer _____ I I I I I I I I I I</p> <p><i>Registration number of the state register and identification code should be completed from the registration certificate given by the Agency of State Register of Legal Persons of the Ministry of Justice of the Republic of Armenia.</i></p> <p><i>In case of violation of the Law on State Statistics, both the information suppliers and the officials of the state statistical institution bear the responsibility according to the order established by the Law".</i></p>	<p style="text-align: center;">FORM N 3FH</p> <p style="text-align: center;">Confirmed By the Resolution N 03-N dated 14.04.2006 of the State Council on Statistics of the Republic of Armenia</p> <p style="text-align: center;">Submitted by Commercial and non-commercial organizations selected by the sampling method by the National Statistical Service of the Republic of Armenia</p>
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SURVEY QUESTIONNAIRE ON FINANCIAL ASSETS AND LIABILITIES OF COMPANIES

(in thousand drams, without decimal digit)

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
Assets					
Non-current assets					
Section 141-1491	040	Investments accounted using equity method			
	040.1	Quoted			
	040.1.1	Financial corporations			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	040.1.2	<i>Non-financial corporations</i>			
	040.1.3	<i>NPIs</i>			
	040.1.4	<i>Rest of the world</i>			
	040.2	Unquoted			
	040.2.1	<i>Financial corporations</i>			
	040.2.2	<i>Non-financial corporations</i>			
	040.2.3	<i>Non-commercial corporations</i>			
	040.2.4	<i>Rest of the world</i>			
(142 + 143 + 144 + 145 + 146 + 148) - (147 + 1492 + 1493 + 1494 + 1495)	050	Other non-current financial assets			
142 – 1491 Section	050.1	Shares and other equity			
	050.1.1	Quoted			
	050.1.1.1	<i>Financial corporations</i>			
	050.1.1.2	<i>Non-financial corporations</i>			
	050.1.1.3	<i>Non-commercial corporations</i>			
	050.1.1.4	<i>Rest of the world</i>			
	050.1.2	Unquoted			
	050.1.2.1	<i>Financial corporations</i>			
	050.1.2.2	<i>Non-financial corporations</i>			
	050.1.2.3	<i>NPIs</i>			
	050.1.2.4	<i>Rest of the world</i>			
(143+144 +148) - (1471+1492+1493)	050.2	Securities other than shares			
	050.2.1	<i>Financial corporations</i>			
	050.2.2	<i>Non-financial corporations</i>			
	050.2.3	<i>Central Government</i>			
	050.2.4	<i>Authorities of local self-government</i>			
	050.2.5	<i>Rest of the world</i>			
145 - (1472 + 1494)	050.3	Loans			
	050.3.1	Provided with via bills of exchange and bonds			
	050.3.1.1	<i>Financial corporations</i>			
	050.3.1.2	<i>Non-financial corporations</i>			
	050.3.1.3	<i>Central Government</i>			
	050.3.1.4	<i>Authorities of local self-government</i>			
	050.3.1.5	<i>Rest of the world</i>			
	050.3.2	Other loans (unprovided with securities)			
	050.3.2.1	<i>Financial corporations</i>			
	050.3.2.2	<i>Non-financial corporations</i>			
	050.3.2.3	<i>Central Government</i>			
	050.3.2.4	<i>Authorities of local self-government</i>			
	050.3.2.5	<i>NPIs</i>			
	050.3.2.6	<i>Households</i>			
	050.3.2.7	<i>Rest of the world</i>			
146 - (1473 + 1495)	050.4	Inputs receiving from financial leases			
	050.4.1	<i>Financial corporations</i>			
	050.4.2	<i>Non-financial corporations</i>			
	050.4.3	<i>Central Government</i>			
	050.4.4	<i>Authorities of local self-government</i>			
	050.4.5	<i>NPIs</i>			
	050.4.6	<i>Households</i>			
	050.4.7	<i>Rest of the world</i>			
151	060	Deferred tax assets			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
(116 + 119 + 122 + 1 33 + 1 34 + 152 + 154 + 424) - (117 + 121 + 123 + 124 + 135 + 1362 + 1363 + 155 + 423)	070	Other non-current assets			
152	070.1	Prepayments for purchasing non-current assets			
	070.1.1	Financial corporations			
	070.1.2	Non-financial corporations			
	070.1.3	NPIs			
	070.1.4	Households			
	070.1.5	Rest of the world			
Current assets					
224	100	Given current prepayments			
	100.1	Financial corporations			
	100.2	Non-financial corporations			
	100.3	Central Government			
	100.4	Authorities of local self-government			
	100.5	NPIs			
	100.6	Households			
	100.7	Rest of the world			
221 - 223 Section	110	Sales receivables			
	110.1	Financial corporations			
	110.2	Non-financial corporations			
	110.3	Central Government			
	110.4	Authorities of local self-government			
	110.5	NPIs			
	110.6	Households			
	110.7	Rest of the world			
225	120	Budget short-term receivables			
(222 + 229) - 223 Section	130	Other receivables			
	130.1	Financial corporations			
	130.2	Non-financial corporations			
	130.3	Central Government			
	130.4	Authorities of local self-government			
	130.5	NPIs			
	130.6	Households			
	130.7	Rest of the world			
(231 + 232 + 233 + 234 + 235 + 236 + 237 + 239) - (238 + 241)	140	Current financial investments			
(231 + 232 + 233 + 234 + 239) - (238(1-2) + 241(1-4))	140.1	Securities other than shares			
	140.1.1	Financial corporations			
	140.1.2	Non-financial corporations			
	140.1.3	Central Government			
	140.1.4	Authorities of local self-government			
	140.1.5	NPIs			
	140.1.6	Households			
	140.1.7	Rest of the world			
(235 + 236) - (238(3,4) + 241(5,6))	140.2	Loans			
	140.2.1	Provided with via bills of exchange and bonds			
	140.2.1.1	Financial corporations			
	140.2.1.2	Non-financial corporations			
	140.2.1.3	Central Government			
	140.2.1.4	Authorities of local self-government			

Used Accounting Accounts (from Chart of Accounts)	Line code	Item	At the end of 2003	At the end of 2004	At the end of 2005
	140.2.1.5	<i>NPIs</i>			
	140.2.1.6	<i>Households</i>			
	140.2.1.7	<i>Rest of the world</i>			
	140.2.2	Other loans (unprovided with securities)			
	140.2.2.1	<i>Financial corporations</i>			
	140.2.2.2	<i>Non-financial corporations</i>			
	140.2.2.3	<i>Central Government</i>			
	140.2.2.4	<i>Authorities of local self-government</i>			
	140.2.2.5	<i>NPIs</i>			
	140.2.2.6	<i>Households</i>			
	140.2.2.7	<i>Rest of the world</i>			
237 – (2385 + 2417)	140.3	Inputs receiving from financial leases			
	140.3.1	<i>Financial corporations</i>			
	140.3.2	<i>Non-financial corporations</i>			
	140.3.3	<i>Central Government</i>			
	140.3.4	<i>Authorities of local self-government</i>			
	140.3.5	<i>NPIs</i>			
	140.3.6	<i>Households</i>			
	140.3.7	<i>Rest of the world</i>			
251 + 252 + 253 + 254 + 257	150	Cash and its equivalents			
251	151	Cash box			
	151.1	National currency			
	151.2	Foreign currency			
252	152	Settlement account			
253	153	Foreign currency account			
	153.1	<i>in residents' banks</i>			
	153.2	<i>in non-residents' banks</i>			
254	154	Other banking accounts			
	154.1	National currency			
	154.2	Foreign currency			
	154.2.1	<i>in residents' banks</i>			
	154.2.2	<i>in non-residents' banks</i>			
257	155	Cash equivalents			
	155.1	National currency			
	155.2	Foreign currency			
227 + 228 + 255 + 256 + 261	160	Other current assets			
255	160.1	Monetary means in transit			
	160.1.1	National currency			
	160.1.2	Foreign currency			
256	160.2	Cash documents			
	160.2.1	National currency			
	160.2.2	Foreign currency			
227 + 228 + 261	160.3	Other receivables			
	160.3.1	<i>Financial corporations</i>			
	160.3.2	<i>Non-financial corporations</i>			
	160.3.3	<i>Central Government</i>			
	160.3.4	<i>Authorities of local self-government</i>			
	160.3.5	<i>NPIs</i>			
	160.3.6	<i>Households</i>			
	160.3.7	<i>Rest of the world</i>			

Liabilities

Equity

311-(312+313)	190	Net value of charter capital			
	190.1	Quoted			
	190.1.1	<i>Financial corporations</i>			
	190.1.2	<i>Non-financial corporations</i>			
	190.1.3	<i>Central Government</i>			
	190.1.4	<i>Authorities of local self-government</i>			
	190.1.5	<i>NPIs</i>			
	190.1.6	<i>Households</i>			
	190.1.7	<i>Rest of the world</i>			
	190.2	Unquoted			
	190.2.1	<i>Financial corporations</i>			
	190.2.2	<i>Non-financial corporations</i>			
	190.2.3	<i>Central Government</i>			
	190.2.4	<i>Authorities of local self-government</i>			
	190.2.5	<i>NPIs</i>			
	190.2.6	<i>Households</i>			
	190.2.7	<i>Rest of the world</i>			
314	200	Capital surplus			
321+ 322 + 323	210	Revaluation and remeasurement differences			
Section (342+343) – 344	220	Accumulated profits			
Section 351 - 344	230	Reserve capital			
352	240	Other equity elements			

Non-current liabilities

(411+412+413) - 414	260	Long-term bank credits and loans			
411 - 4141	260.1	Payable gross amounts of long-term banking credits			
	260.1.1	<i>Financial corporations</i>			
	260.1.2	<i>Rest of the world</i>			
412 - 4142	260.2	Payable gross amounts of long-term banking loans			
4121+ 4122	260.2.1	Provided via bills of exchange and bonds			
	260.2.1.1	<i>Financial corporations</i>			
	260.2.1.2	<i>Non-financial corporations</i>			
	260.2.1.3	<i>NPIs</i>			
	260.2.1.4	<i>Households</i>			
	260.2.1.5	<i>Rest of the world</i>			
4123	260.2.2	Other loans (unprovided with securities)			
	260.2.2.1	<i>Financial corporations</i>			
	260.2.2.2	<i>Non-financial corporations</i>			
	260.2.2.3	<i>Central Government</i>			
	260.2.2.4	<i>Authorities of local self-government</i>			
	260.2.2.5	<i>NPIs</i>			
	260.2.2.6	<i>Households</i>			
	260.2.2.7	<i>Rest of the world</i>			
413 - 4143	260.3	Inputs receiving from financial leases			

	260.3.1	<i>Financial corporations</i>			
	260.3.2	<i>Non-financial corporations</i>			
	260.3.3	<i>Central Government</i>			
	260.3.4	<i>Authorities of local self-government</i>			
	260.3.5	<i>NPIs</i>			
	260.3.6	<i>Households</i>			
	260.3.7	<i>Rest of the world</i>			
422	270	Deferred tax liabilities			
(415+426+427+428) - (153+427+428)	300	Other non-current liabilities			
415	300.1	Non current liabilities designated as a hedging instrument			
	300.1.1	<i>Financial corporations</i>			
	300.1.2	<i>Rest of the world</i>			
426-153	300.2	Current value of liabilities on fixed payments			
	300.2.1	<i>Households</i>			
	300.2.2	<i>Rest of the world</i>			
Current liabilities					
(511+512)-(5161+5162)	320	Short-term bank credits			
	320.1	<i>Financial corporations</i>			
	320.2	<i>Rest of the world</i>			
(513+514)-(5163+5164)	330	Short-term loans			
5141 + 5142-5164 $\bar{U}^3 \bar{e}$	330.1	Provided via bills of exchange and bonds			
	330.1.1	<i>Financial corporations</i>			
	330.1.2	<i>Non-financial corporations</i>			
	330.1.3	<i>NPIs</i>			
	330.1.4	<i>Households</i>			
	330.1.5	<i>Rest of the world</i>			
(513 + 5143) - (5163 + 5164 $\bar{U}^3 \bar{e}$)	330.2	Other loans (unprovided with securities)			
	330.2.1	<i>Financial corporations</i>			
	330.2.2	<i>Non-financial corporations</i>			
	330.2.3	<i>Central Government</i>			
	330.2.4	<i>Authorities of local self-government</i>			
	330.2.5	<i>NPIs</i>			
	330.2.6	<i>Households</i>			
	330.2.7	<i>Rest of the world</i>			
521	340	Purchase payables			
	340.1	<i>Financial corporations</i>			
	340.2	<i>Non-financial corporations</i>			
	340.3	<i>Central Government</i>			
	340.4	<i>Authorities of local self-government</i>			
	340.5	<i>NPIs</i>			
	340.6	<i>Households</i>			
	340.7	<i>Rest of the world</i>			
523	350	Received current prepayments			
	350.1	<i>Financial corporations</i>			
	350.2	<i>Non-financial corporations</i>			
	350.3	<i>Central Government</i>			
	350.4	<i>Authorities of local self-government</i>			
	350.5	<i>NPIs</i>			
	350.6	<i>Households</i>			
	350.7	<i>Rest of the world</i>			
524	360	Budget short-term payables			

525	370	Social compulsory insurance short-term payables			
527	380	Payables to personnel on labor payments and other short-term payments			
	380.1	<i>Residents</i>			
	380.2	<i>Non-residents</i>			
529	390	Participants (founders) short-term payables			
	390.1	<i>Financial corporations</i>			
	390.2	<i>Non-financial corporations</i>			
	390.3	<i>Central Government</i>			
	390.4	<i>Authorities of local self-government</i>			
	390.5	<i>NPIs</i>			
	390.6	<i>Households</i>			
	390.7	<i>Rest of the world</i>			
528+531	400	Other payables			
528	400.1	Other transactions payables to employees			
	400.1.1	<i>Households</i>			
	400.1.2	<i>Rest of the world</i>			
531	400.2	Other current liabilities			
	400.2.1	<i>Financial corporations</i>			
	400.2.2	<i>Non-financial corporations</i>			
	400.2.3	<i>Central Government</i>			
	400.2.4	<i>Authorities of local self-government</i>			
	400.2.5	<i>NPIs</i>			
	400.2.6	<i>Households</i>			
	400.2.7	<i>Rest of the world</i>			
(515+517+518+542)-5165	430	Other current liabilities			
515-5165	430.1	Payable gross amount short-term part on financial lease			
	430.1.1	<i>Financial corporations</i>			
	430.1.2	<i>Non-financial corporations</i>			
	430.1.3	<i>Central Government</i>			
	430.1.4	<i>Authorities of local self-government</i>			
	430.1.5	<i>NPIs</i>			
	430.1.6	<i>Households</i>			
	430.1.7	<i>Rest of the world</i>			
517+518	430.2	Financial liabilities held for trading and current financial liabilities designed as hedging instrument			
	430.2.1	<i>Financial corporations</i>			
	430.2.2	<i>Rest of the world</i>			
542	430.3	Deferred tax current liabilities			

 executor's name, surname and phone number
(chief accountant or other authorized person)

(signature)

" _____ " _____ " 200

THANK YOU FOR INFORMATION AND YOUR PARTICIPATION IN THE SURVEY

Interviewer _____