

Financial Crisis Survey
The World Bank
(Wave 3 - 2010)

A. CONTROL INFORMATION (to be filled out from the EXISTING information, EXCEPT for a4c)

A.0 Questionnaire a0	Module
Manufacturing	1
Services	2
Core	3

A.1 Country

a1

A.1a Language of the interview

a1a

A.2

Sampling Region a2

Region 1	1
Region 2	2
Region 3	3
Region 4	4
Region 5	5

A.3x City/town/village

a3x

A.3 Size of locality

a3

Capital city	1
City with population over 1 million – other than capital	2
Over 250.000 to 1 million	3
50.000 to 250.000	4
Less than 50.000	5

A.3a - a3a

Region of the establishment a3a

Region 1	1
Region 2	2
Region 3	3
Region 4	4
Region 5	5

A.4 Industry

		Screener sector a4b	Revised sector a4c
Manufacturing :Section D	Food	15	15
	Textiles	17	17
	Garments	18	18
	Chemicals	24	24
	Plastics & rubber	25	25
	Non metallic mineral products	26	26
	Basic metals	27	27
	Fabricated metal products	28	28
	Machinery and equipment	29	29
	Electronics (31 & 32)	31	31
Service	Retail	52	52
Other	Other manufacturing	2	2
	Wholesale	51	51
	IT	72	72
	Hotel and restaurants: section H	55	55
	Services of motor vehicles	50	50
	Construction Section F:	45	45
	Transport Section I: (60-64)	60	60

A.6 Size

Screener size a6b

Less than 5 (panel only)	0
Small >=5 and <=19	1
Medium >=20 and <=99	2
Large >=100	3

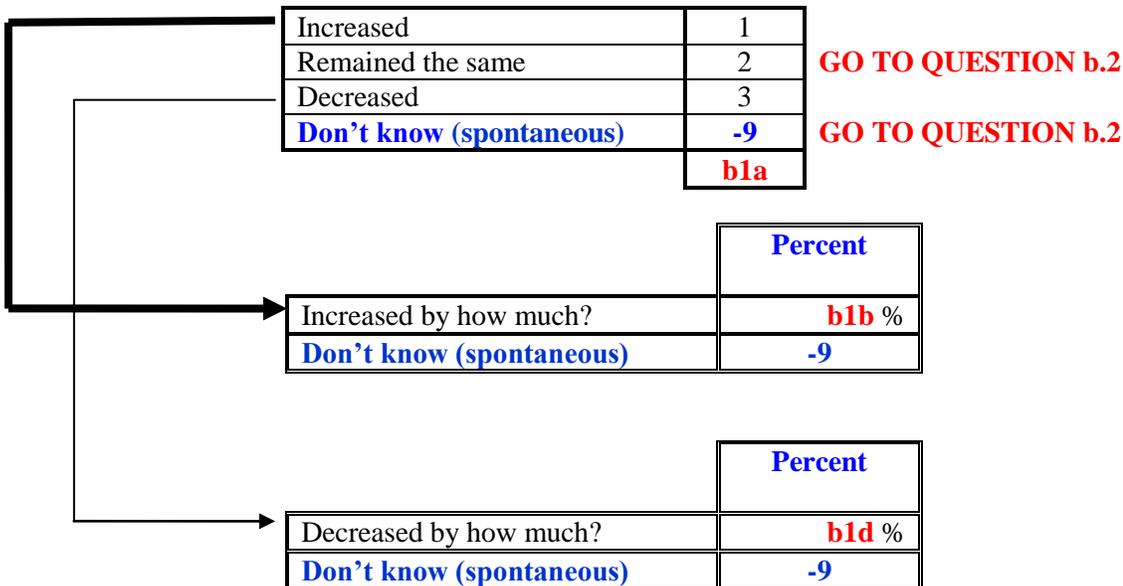
READ THE FOLLOWING TO THE TARGET RESPONDENT

Good morning. I'm calling you from **[Insert name of the contractor]** to thank you for the participation in the survey for the World Bank that we undertook a few months ago and I would like to inform you that we are sending you a brief report of the results. We would like to take this opportunity to ask you a few questions to follow up on the effect of the current economic crisis on your establishment.

[The information obtained here will be held in the strictest confidentiality. Neither your name nor the name of your business will be used in any document based on this survey]

B. SALES AND SUPPLIES

b.1 If you compare this establishment's sales for the last completed month in 2010 with the same month in 2009, how did they change?



b.2 What do you expect will happen with this establishment's sales one year from now?

Increased	1	
Remained the same	2	GO TO QUESTION b.3
Decreased	3	
Don't know (spontaneous)	-9	GO TO QUESTION b.3
		b2a

Percent	
Increased by how much?	b2b %
Don't know (spontaneous)	-9

Percent	
Decreased by how much?	b2d %
Don't know (spontaneous)	-9

b.3 In the last completed month, what percent of this establishment's sales were:

	Percent	Don't know (spontaneous)
National sales	b3a %	-9
Indirect exports (sold domestically to third party that exports products)	b3b %	-9
Direct exports	b3c %	-9
100%		

b.4 In the last completed month, what was this establishment's output in comparison with the maximum output possible using all resources available (capacity utilization)?

	Percent
Capacity utilization	b4 %
Don't know (spontaneous)	-9

e.7	If you compare this establishment's sales for the first quarter (first three months) in 2010 with the first quarter in 2009, how did they change?
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Increased	1	GO TO QUESTION c.1
Remained the same	2	
Decreased	3	
Don't know (spontaneous)	-9	
e7a		

	Percent	
Increased by how much (%)?	e7b %	GO TO QUESTION c.1
Don't know (spontaneous)	-9	

	Percent	
Decreased by how much (%)?	e7d %	
Don't know (spontaneous)	-9	

c. LABOR

c.1	At the end of the last completed month, how many permanent, full-time employees did this establishment employ? Please include all employees and managers (INTERVIEWER: include respondent if applicable).
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INTERVIEWER: Permanent, full-time employees are defined as all paid employees that are contracted for a term of one or more fiscal years and/or have a guaranteed renewal of their employment contract and that work 8 or more hours per day.

	Number
Permanent, full-time employees end of last month	c1
Don't know (spontaneous)	-9

c.1b What do you expect will happen to the number of permanent full-time employees in the next 6 months?

Increase	1
Remain the same	2
Decrease	3
Don't know (spontaneous)	-9
c1b	

GO TO QUESTION c.2

GO TO QUESTION c.2

	Percent
Increase by how much?	c1b1 %
Don't know (spontaneous)	-9

	Percent
Decrease by how much?	c1b2 %
Don't know (spontaneous)	-9

c.2 How many full-time temporary employees worked in this establishment in the last 3 months? **(Interviewer: include all temporary workers not only new hires)**

INTERVIEWER: Full-time, temporary workers are all paid short-term (i.e. for less than a fiscal year) employees with no guarantee of renewal of contract employment and work 8 or more hours per day.

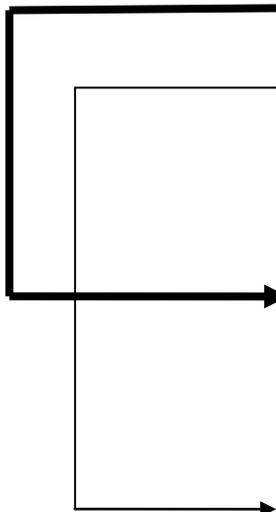
	Number
Full-time seasonal/temporary workers employed last 6 months	c2
Don't know (spontaneous)	-9

c.3a What do you expect will happen to the number of full-time seasonal/temporary employees in the next 6 months?
 (Interviewer: include all temporary workers not only new hires)

Increase	1
Remain the same	2
Decrease	3
Don't know (spontaneous)	-9
c3a	

GO TO QUESTION d.1a

GO TO QUESTION d.1a



	Percent
Increase by how much (%)?	c3a1 %
Don't know (spontaneous)	-9

	Percent
Decrease by how much (%)?	c3a2 %
Don't know (spontaneous)	-9

D. FINANCE

d.1a In the last completed month, did this establishment delay **payments** for more than one week for one of the following?

	Yes	No	Don't know (spontaneous)	
Taxes i.e. VAT, excluding payroll taxes	1	2	-9	d1a1
Payroll tax and social security	1	2	-9	d1a2
Suppliers	1	2	-9	d1a3

d.4 In the last completed month, please estimate the proportion of this establishment's working capital that was financed from internal funds or retained earnings?

	Percent
Proportion of working capital financed with internal funds or retained earnings	d4 %
Don't know (spontaneous)	-9

d.5 In the last completed month, please estimate the proportion of this establishment's working capital that was financed from banks?

	Percent
Proportion of working capital financed from banks	d5 %
Don't know (spontaneous)	-9

d.6 And going back to the **first quarter of 2010**, please estimate the proportion of this establishment's working capital financed from internal funds or retained earnings?

	Percent
Proportion of working capital financed with internal funds or retained earnings at the first quarter of 2010	d6 %
Don't know (spontaneous)	-9

d.7 What is the current level of total liabilities (debt) of this establishment?

	LCU	
Total current level of liabilities	d7	
No liabilities	0	GO TO d.10a
Refusal (spontaneous)	-8	GO TO d.10a
Don't know (spontaneous)	-9	GO TO d.10a

d.8 What percentage of the total level of liabilities (debt) of this establishment is **currently** denominated in foreign currency?

	Percent
Share of debt in foreign currency	d8 %
Don't know (spontaneous)	-9

d.9 What percentage of the total level of liabilities (debt) of this establishment has a term to maturity of less than one year (short term)?

	Percent
Share of short term liabilities	d9 %
Don't know (spontaneous)	-9

d.10a Has this establishment been overdue on its obligations **to any financial institution** in the last **3** months?

Yes	1	GO TO d.11a
No	2	GO TO d.15
Refuse to respond	-8	GO TO d.15
Don't know (spontaneous)	-9	GO TO d.15

d10a

d.11a Has this establishment been overdue (**to any financial institution**) for 90 days or more in the last **3** months?

Yes	1
No	2
Refuse to respond	-8
Don't know (spontaneous)	-9

d11a

d.15 Did this establishment restructure without going to courts any of its outstanding liabilities to financial institutions in the last **3** months?

Yes	1	GO TO d.16
No	2	GO TO d.13
Not applicable (No liabilities)	-7	GO TO d.13
Don't know (spontaneous)	-9	GO TO d.13

d15

d.16 What was the main instrument of restructuring used by this establishment?
(INTERVIEWER: please, read the options below).

Extension of grace period	1
Extension of maturity	2
Conversion of debt into equity	3
Reduction of debt	4
Full write-off of the debt	5
Other	6
Don't know (spontaneous)	-9

d16

d.13 Do you anticipate that this establishment will fall in arrears (**fall behind in payments**) in any of its outstanding liabilities in the course of the next 6 months?

Yes	1	GO TO d.14
No	2	GO TO d.17
Don't know (spontaneous)	-9	GO TO d.17

d13

d.14 Do you anticipate that this establishment will not be able to repay its outstanding liabilities that will be due in the course of the next 6 months?

Yes	1
No	2
Don't know (spontaneous)	-9
Not applicable (No liabilities)	-7

d14

d.17 Referring to the last **3** months, did this establishment apply for any loans or lines of credit?

Yes	1	GO TO QUESTION d.18
No	2	GO TO QUESTION e.2a
Don't know (spontaneous)	-9	GO TO QUESTION e.2a

d17

d.18 How much was approved as percentage from the originally requested loan/line of credit?

	Percent
Loan obtained as a proportion of the amount requested	d18 %

E. FINANCIAL CRISIS

e.2a How did this establishment's overall situation change compared to 3 months ago?
INTERVIEWER: READ OUT

Improved	1
Remained the same	2
Worsened	3
Don't know (spontaneous)	-9
e2a	

GO TO QUESTION e4a1

GO TO QUESTION e4a1

What is the main reason that your establishment's situation improved?

Decreased level of debt	1
Decreased input cost	2
Increased access to credit	3
Increased demand for its products or services	4
Other	5
Don't know (spontaneous)	-9
e2a1	

What is the main reason that your establishment's situation worsened?

Increased level of debt	1
Increased input cost	2
Reduced access to credit	3
Drop in demand for its products or services	4
Other	5
Don't know (spontaneous)	-9
e2a2	

e.4a1 Has the establishment filed for reorganization (**readjustment of a firm's debt and capital structure after a bankruptcy or receivership order**) in the last 3 months?

Yes	1
No	2
Don't know (spontaneous)	-9
e4a1	

e.4a2 Was this establishment insolvent in the last 3 months?

Yes	1
No	2
Don't know (spontaneous)	-9

e4a2

INTERVIEWER: Please, read if necessary. By insolvency we mean the financial state when firm's liabilities (debts) exceeds firm's assets, or the firm can no longer meet its debt obligations on time as they become due.

e.4b Has the establishment filed for bankruptcy during the last **3** months?

Yes	1
No	2
Don't know (spontaneous)	-9

e4b

e.5 Has the establishment applied for direct state aid in the last **3** months?

Yes	1
No	2
Don't know (spontaneous)	-9

GO TO e.8
GO TO e.6
GO TO e.6

e5

e.8 Did the establishment receive state aid?

Yes	1
No	2
Don't know (spontaneous)	-9

GO TO e.9
GO TO e.6
GO TO e.6

e8

e.9 What was the main type of aid received by the establishment?
(INTERVIEWER: please, read the options below).

State credit	1
State guarantee for loan(s)	2
Tax relief	3
Provision of capital through share acquisition	4
Research and development aid	5
Other	6
Don't know (spontaneous)	-9

e9

e.6 What were this establishment's total annual sales for fiscal year 2009?

	LCU
Total annual sales for fiscal year 2009	e6
Refuse to respond (spontaneous)	-8
Don't know (spontaneous)	-9

F. Research and Development

f.1 In the first quarter of 2010 how did your research and development spending change compared to the first quarter of 2009?

Increased	1
Remained the same	2
Decreased	3
Don't know (spontaneous)	-9
Not applicable (spontaneous)	-7

f1

f.2 In the next 6 months do you expect your research and development spending to change?

Increase	1
Remain the same	2
Decrease	3
Don't know (spontaneous)	-9
Not applicable (spontaneous)	-7

f2

THE SURVEY ENDS HERE

THANK YOU VERY MUCH FOR YOUR COOPERATION.

INTERVIEWER COMMENTS: (Problems occurred or extraordinary circumstances which could influence results)

a17x

INTERVIEW PROTOCOL

	Day (dd)	Month (mm)	Year (yyyy)
Date of the interview	a14d	a14m	a14y

Name of the respondent **a20x**

Position of the respondent **a21x**

a.22 Interviewee was the same person as in baseline survey?

Yes	1
No	2

a22

a.23 Gender of the respondent

Male	1
Female	2

a23

a.24 Number of minutes the interview lasted

Minutes **a24**

a.25 Respondent cooperation

Excellent	1
Fair	2
Average	3
Bad	4

a25

a.26 Interviewer number **a26**

a.27	Full Firm Contact information	
	Full address	a27ax
	Phone number(s)	a27b
	Fax number	a27c
	email	a27dx